

Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 December 2015
for
Film Medical Services Limited

Contents of the Financial Statements
for the Year Ended 31 December 2015

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Film Medical Services Limited
Company Information
for the Year Ended 31 December 2015

DIRECTOR: D I BURNS

REGISTERED OFFICE: Units 5 & 7 Commercial Way
Park Royal
London
NW10 7XF

REGISTERED NUMBER: 02491774 (England and Wales)

ACCOUNTANTS: PB Associates
Chartered Accountants and Chartered Tax Advisers
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

Report of the Director
for the Year Ended 31 December 2015

The director presents his report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the hiring of theatrical props and film sets.

DIRECTOR

D I BURNS held office during the whole of the period from 1 January 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D I BURNS - Director

7 September 2016

Profit and Loss Account
for the Year Ended 31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
TURNOVER			844,607		709,415
Cost of sales			<u>2,174</u>		<u>2,148</u>
GROSS PROFIT			842,433		707,267
Distribution costs		13,989		-	
Administrative expenses		<u>490,516</u>		<u>478,116</u>	
			<u>504,505</u>		<u>478,116</u>
			337,928		229,151
Other operating income			-		4,100
OPERATING PROFIT	2		<u>337,928</u>		<u>233,251</u>
Interest receivable and similar income			-		71
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			337,928		233,322
Tax on profit on ordinary activities	3		<u>61,611</u>		<u>45,554</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION			276,317		187,768
Extraordinary items after taxation	4		<u>(3,270)</u>		<u>(157,000)</u>
PROFIT FOR THE FINANCIAL YEAR			<u>273,047</u>		<u>30,768</u>

The notes form part of these financial statements

Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	6		330,439		263,099
CURRENT ASSETS					
Debtors	7	151,241		96,507	
Cash at bank and in hand		<u>199,845</u>		<u>248,315</u>	
		351,086		344,822	
CREDITORS					
Amounts falling due within one year	8	<u>223,087</u>		<u>215,800</u>	
NET CURRENT ASSETS			<u>127,999</u>		<u>129,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			458,438		392,121
PROVISIONS FOR LIABILITIES	9		<u>160,270</u>		<u>157,000</u>
NET ASSETS			<u>298,168</u>		<u>235,121</u>
CAPITAL AND RESERVES					
Called up share capital	10		200		200
Profit and loss account	11		<u>297,968</u>		<u>234,921</u>
SHAREHOLDERS' FUNDS			<u>298,168</u>		<u>235,121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 7 September 2016 and were signed by:

D I BURNS - Director

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.15	31.12.14
	£	£
Depreciation - owned assets	<u>39,452</u>	<u>30,697</u>
Director's remuneration and other benefits etc	<u>28,000</u>	<u>27,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.15	31.12.14
	£	£
Current tax:		
UK corporation tax	<u>61,611</u>	<u>45,554</u>
Tax on profit on ordinary activities	<u>61,611</u>	<u>45,554</u>

4. EXTRAORDINARY ITEMS

	31.12.15	31.12.14
	£	£
Contingent liability	<u>(3,270)</u>	<u>(157,000)</u>

5. DIVIDENDS

	31.12.15	31.12.14
	£	£
Final	<u>210,000</u>	<u>84,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2015**

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Hiring Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2015	51,084	539,802	96,170	5,899	692,955
Additions	-	79,942	26,850	-	106,792
At 31 December 2015	<u>51,084</u>	<u>619,744</u>	<u>123,020</u>	<u>5,899</u>	<u>799,747</u>
DEPRECIATION					
At 1 January 2015	51,084	299,117	77,853	1,802	429,856
Charge for year	-	32,063	6,775	614	39,452
At 31 December 2015	<u>51,084</u>	<u>331,180</u>	<u>84,628</u>	<u>2,416</u>	<u>469,308</u>
NET BOOK VALUE					
At 31 December 2015	<u>-</u>	<u>288,564</u>	<u>38,392</u>	<u>3,483</u>	<u>330,439</u>
At 31 December 2014	<u>-</u>	<u>240,685</u>	<u>18,317</u>	<u>4,097</u>	<u>263,099</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Trade debtors	78,750	22,091
Rent deposit	30,246	30,246
Other debtors	10,000	12,000
Prepayments	32,245	32,170
	<u>151,241</u>	<u>96,507</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Trade creditors	7,567	4,865
Directors loan account	110,858	130,541
Corporation tax	61,611	45,554
Social security and other taxes	9,133	7,393
VAT	33,918	27,447
	<u>223,087</u>	<u>215,800</u>

9. PROVISIONS FOR LIABILITIES

	31.12.15 £	31.12.14 £
Other provisions		
Contingent liability	<u>160,270</u>	<u>157,000</u>

The director has recommended a £157,000 reserve be made in respect of a potential dilapidation claim by the landlords, upon cessation of the leases.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

11. RESERVES

	Profit and loss account £
At 1 January 2015	234,921
Profit for the year	273,047
Dividends	<u>(210,000)</u>
At 31 December 2015	<u>297,968</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.