

Abbreviated Unaudited Accounts for the Year Ended 31st May 2015

for

Lall Precision Engineering Ltd

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for the Year Ended 31st May 2015**

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Lall Precision Engineering Ltd

Company Information
for the Year Ended 31st May 2015

DIRECTORS:

B Lall
Mrs M Lall

SECRETARY:

REGISTERED OFFICE:

9 Triumph Way
Woburn Road Industrial Estate
Kempston
Bedford
MK42 7QB

REGISTERED NUMBER:

02491122 (England and Wales)

ACCOUNTANTS:

GEB Associates
85 Bamford Rd
Bedford
Bedfordshire
MK42 ONH

Abbreviated Balance Sheet
31st May 2015

	Notes	31/5/15 £	£	31/5/14 £	£
FIXED ASSETS					
Tangible assets	2		176,566		186,783
CURRENT ASSETS					
Stocks		500		500	
Debtors		121,591		121,306	
Cash at bank and in hand		33,671		60,318	
		155,762		182,124	
CREDITORS					
Amounts falling due within one year		92,154		126,365	
NET CURRENT ASSETS			63,608		55,759
TOTAL ASSETS LESS CURRENT LIABILITIES			240,174		242,542
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			240,074		242,442
SHAREHOLDERS' FUNDS			240,174		242,542

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd November 2015 and were signed on its behalf by:

B Lall - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2014	547,459
Additions	1,331
At 31st May 2015	<u>548,790</u>
DEPRECIATION	
At 1st June 2014	360,676
Charge for year	11,548
At 31st May 2015	<u>372,224</u>
NET BOOK VALUE	
At 31st May 2015	<u>176,566</u>
At 31st May 2014	<u>186,783</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/15 £	31/5/14 £
100	£1 Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.