

REGISTRAR

Company Registration Number 2490604 (England and Wales)

THINK INC LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2005

RICHARD ANTHONY & COMPANY
Chartered Accountants



THINK INC LIMITED

Company Information

Directors	M J SEARLE
Secretary	H GRAHAM
Company number	2490604
Registered Office	13 Station Road London N3 2SB

THINK INC LIMITED

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THINK INC LIMITED

Director's Report For the Year Ended 31st March 2005

The director presents his report and financial statements for the year ended 31st March 2005.

Principal Activities

The principal activity of the company continued to be that of the development of original designs.

Directors

The following directors held office throughout the year:

M J SEARLE

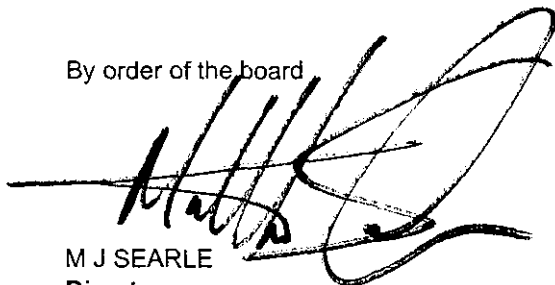
Directors' Interests

The directors' interests in the shares of the company were as stated below:

	Ordinary Shares of £1 each	
	31-March-2005	31-March-2004
M J SEARLE	0	0

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



M J SEARLE
Director
30th December 2005

THINK INC LIMITED

**Profit and Loss Account
For the Year Ended 31st March 2005**

	Notes	2005 £	2004 £
Turnover	1	0	0
Administrative expenses		<u>(25)</u>	<u>(234)</u>
Loss on ordinary activities before taxation		(25)	(234)
Tax on profit on ordinary activities	2	<u>0</u>	<u>0</u>
Loss on ordinary activities after taxation		(25)	(234)
Dividends		<u>0</u>	<u>0</u>
Retained loss for the year	6	<u><u>(25)</u></u>	<u><u>(234)</u></u>

The Profit and Loss Account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the Profit and Loss Account.

THINK INC LIMITED

**Balance Sheet
As at 30th September 2005**

	Notes	2005		2004	
		£	£	£	£
Fixed Assets					
Tangible assets	3		25		50
Current Assets					
Cash at bank and in hand		<u>2</u>		<u>2</u>	
Creditors: amounts falling due within one year	4	<u>100</u>	<u>(98)</u>	<u>100</u>	<u>(98)</u>
Total assets less current liabilities			<u>(73)</u>		<u>(48)</u>
Capital and Reserves					
Called up share capital	5		1,000		1000
Profit and loss account	6		<u>(1,073)</u>		<u>(1,048)</u>
Shareholders fund			<u>(73)</u>		<u>(48)</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges the responsibilities for:
 - ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 30th December 2005.

M J SEARLE
Director

THINK INC LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2005

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents income arising on own inventions..

2. Taxation

Domestic current year tax

UK corporation tax

Current tax charge

£	£
0	0
0	0

3. Tangible fixed assets

Cost

At 1 April 2004 and 31 March 2005

Plant and Machinery £
125

Depreciation

At 1 April 2004

Charge for the year

75
25

At 31 March 2005

100

Net Book Value

At 31 March 2005

25

At 31 March 2004

50

THINK INC LIMITED

**Notes to the Financial Statements
For the Year Ended 31st March 2005**

4. Creditors: amounts falling due within one year

	2005 £	2004 £
Other creditors	100	100
	<u>100</u>	<u>100</u>

5. Share capital

Authorised 1,000 Ordinary Shares of £1 each	1,000	1000
	<u>1,000</u>	<u>1000</u>
Allotted, called up and fully paid 500 Ordinary shares of £1 each	1,000	1000
	<u>1,000</u>	<u>1000</u>

6. Statement of movements on Profit and Loss Account

	Profit and Loss Account
Balance as at 1st April 2004	(1,048)
Profit for the Year	(25)
Dividends paid	<u>0</u>
Balance as at 31st March 2005	<u>(1,073)</u>

7. Control

The company was under the control of the shareholder, Ms H Graham.