

Registrar

Company Registration Number 2490604 (England and Wales)

THINK INC LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2010

TUESDAY



A10 09/11/2010 187
COMPANIES HOUSE

THINK INC LIMITED

Company Information

Directors	M J Searle
Secretary	H Graham
Company number	2490604
Registered Office	88 Crawford Street London W1H 2EJ

THINK INC LIMITED

Contents

	Page
Directors Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 to 5

THINK INC LIMITED

**Director's Report
For the Year Ended 31st March 2010**

The director presents his report and financial statements for the year ended 31st March 2010

Principal Activities

The principal activity of the company continued to be that of the development of original designs

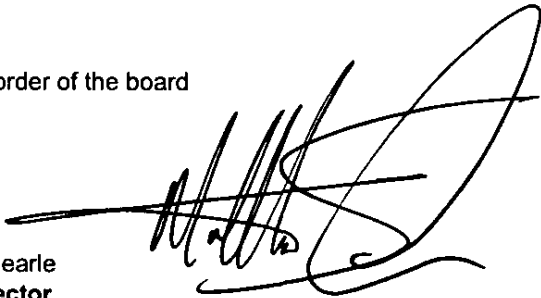
Directors

The following directors held office since the 1st April 2009 to the date of this report

M J Searle

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By order of the board

A handwritten signature in black ink, appearing to be 'M J Searle', written over a horizontal line.

M Searle
Director
20th October 2010

THINK INC LIMITED

**Profit and Loss Account
For the Year Ended 31st March 2010**

	Notes	2010 £	2009 £
Turnover	1	36,080	30,031
Cost of sales		<u>(352)</u>	<u>(1,491)</u>
Gross Profit		35,727	28,540
Administrative expenses		<u>(20,006)</u>	<u>(22,907)</u>
Profit on ordinary activities before taxation		15,721	5,633
Tax on profit on ordinary activities	2	<u>(735)</u>	<u>0</u>
Profit on ordinary activities after taxation		<u>14,986</u>	<u>5,633</u>

The Profit and Loss Account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the Profit and Loss Account

THINK INC LIMITED
Company number 2490604
Balance Sheet
As at 31st March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed Assets					
Tangible assets	3		1,422		0
Current Assets					
Debtors	4	8,565		5,040	
Cash at bank and in hand		<u>1,140</u>		<u>1,074</u>	
		9,705		6,114	
Creditors: amounts falling due within one year	5	<u>7,224</u>		<u>4,197</u>	
			<u>2,481</u>		<u>1,917</u>
Total assets less current liabilities			<u>3,903</u>		<u>1,917</u>
Capital and Reserves					
Called up share capital	6		1,000		1000
Profit and loss account	7		<u>2,903</u>		<u>917</u>
Shareholders funds			<u>3,903</u>		<u>1,917</u>

The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006,
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

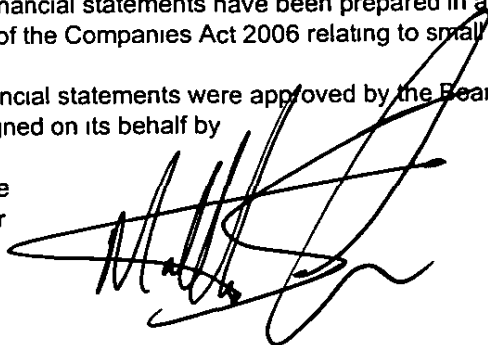
The directors acknowledge the responsibilities for

- (i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20th October 2010 and were signed on its behalf by

M Searle
Director



THINK INC LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2010

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention

Turnover

Turnover represents income arising on inventions

Tangible fixed assets and depreciation

Depreciation is charged on tangible fixed assets at rates that write off the cost less residual value over the expected useful life of the asset concerned

Plant and machinery straight line 4 years

2. Taxation

Domestic current year tax

UK corporation tax

Current tax charge

2010	2009
£	£
735	0
<u>735</u>	<u>0</u>

3 Tangible fixed assets

	Plant and Machinery £
Cost	
At 1 April 2009	125
Additions	1,896
At 31st March 2010	<u>2,021</u>
Depreciation	
At 1 April 2009	125
Charge for the year	474
At 31st March 2010	<u>599</u>
Net Book Value	
At 31 March 2010	<u>1,422</u>
At 31 March 2009	<u>0</u>

THINK INC LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2010

4 Debtors

	2010	2009
	£	£
Trade debtors	3,525	0
Other debtors	5,040	5,040
	<u>8,565</u>	<u>5,040</u>

5 Creditors: amounts falling due within one year

	£	£
Taxation and social security	735	4,197
Other creditors	6,490	0
	<u>7,224</u>	<u>4,197</u>

6. Share capital

	£	£
Allotted, called up and fully paid	1,000	1000
1,000 Ordinary shares of £1 each		

7. Statement of movements on Profit and Loss Account

	Profit and Loss Account
Balance as at 1st April 2009	917
Profit for the Year	14,986
Dividends paid	<u>(13,000)</u>
Balance as at 31st March 2010	<u>2,903</u>

8 Control

The company was under the control of the shareholder, Ms H Graham, the 100% shareholder