

Company Registration Number 2490604 (England and Wales)

THINK INC LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2007



THINK INC LIMITED

Company Information

Directors	M J SEARLE
Secretary	H GRAHAM
Company number	2490604
Registered Office	88 Crawford Street London W1H 2EJ

THINK INC LIMITED

Contents

	Page
Directors Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 to 5

THINK INC LIMITED

Director's Report For the Year Ended 31st March 2007

The director presents his report and financial statements for the year ended 31st March 2007

Principal Activities

The principal activity of the company continued to be that of the development of original designs

Directors

The following directors held office throughout the year

M J Searle

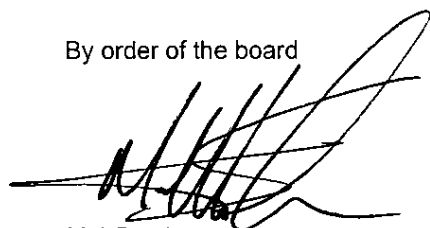
Directors' Interests

The directors' interests in the shares of the company were as stated below

	Ordinary Shares of £1 each	
	31-March-2007	31-March-2006
M J Searle	0	0

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



M J Searle

Director

10th January 2008

THINK INC LIMITED

**Profit and Loss Account
For the Year Ended 31st March 2007**

	Notes	2007 £	2006 £
Turnover	1	0	1,375
Cost of sales		<u>(532)</u>	<u>0</u>
Gross Profit		(532)	1,375
Administrative expenses		<u>(779)</u>	<u>(1,056)</u>
(Loss)/profit on ordinary activities before taxation		(1,311)	319
Tax on (loss)/ profit on ordinary activities	2	<u>0</u>	<u>0</u>
(Loss)/profit on ordinary activities after taxation		<u><u>(1,311)</u></u>	<u><u>319</u></u>

The Profit and Loss Account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the Profit and Loss Account

THINK INC LIMITED

Balance Sheet **As at 31st March 2007**

	Notes	£	2007	£	2006	£
Fixed Assets						
Tangible assets	3			0		0
Current Assets						
Debtors	4	178		0		
Cash at bank and in hand		15		346		
		<u>193</u>		<u>346</u>		
Creditors amounts falling due within one year	5	<u>1,258</u>		<u>100</u>		
			(1,065)			246
Total assets less current liabilities			<u>(1,065)</u>			<u>246</u>
Capital and Reserves						
Called up share capital	6		1,000			1000
Profit and loss account	7		<u>(2,065)</u>			<u>(754)</u>
Shareholders fund			<u>(1,065)</u>			<u>246</u>

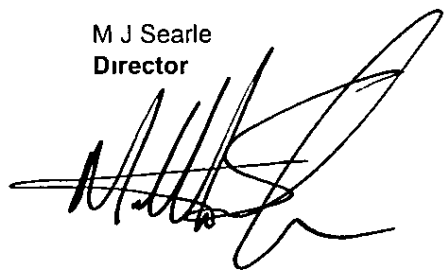
In preparing these financial statements

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges the responsibilities for
 - ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 10th January 2008

M J Searle
Director



THINK INC LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents income arising on own inventions

2 Taxation

Domestic current year tax

UK corporation tax

Current tax charge

2007 £	2006 £
0	0
0	0

3 Tangible fixed assets

Cost

At 1 April 2006 and 31 March 2007

Plant and Machinery £
125

Depreciation

At 1 April 2006

Charge for the year

125
0
125

At 31 March 2007

Net Book Value

At 31 March 2007

0
0

At 31 March 2006

THINK INC LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2007

4 Debtors

	2007 £	2006 £
Vat recoverable	178	0

5 Creditors amounts falling due within one year

	2007 £	2006 £
Other creditors	1,258	100
	<u>1,258</u>	<u>100</u>

6 Share capital

Authorised

1,000 Ordinary Shares of £1 each	1,000	1000
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Allotted, called up and fully paid

1,000 Ordinary shares of £1 each	1,000	1000
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7 Statement of movements on Profit and Loss Account

	Profit and Loss Account
Balance as at 1st April 2006	(754)
Profit for the Year	(1,311)
Dividends paid	<u>0</u>
Balance as at 31st March 2007	<u>(2,065)</u>

8 Control

The company was under the control of the shareholder, Ms H Graham, the 100% shareholder



Authorising your agent

Please read the notes on the back before completing this authority. This authority allows us to exchange and disclose information about you with your agent and to deal with them on matters within the responsibility of HM Revenue & Customs (HMRC), as specified on this form. This overrides any earlier authority given to HMRC. We will hold this authority until you tell us that the details have changed.

I, (print your name)
M Searle
of (name of your business, company or trust if applicable)
Think Inc Ltd
authorise HMRC to disclose information to
(agent's business name)
Cameron Baum
who is acting on my/our behalf. This authorisation is limited to the matters shown on the right-hand side of this form.
Signature see note 1 before signing
Date
10-1-08

Give your personal details or Company registered office here

Address
88 Crawford Street
London
Postcode
W1H 2EJ
Telephone number

Give your agent's details here

Address
Cameron Baum
Chartered Accountants
Postcode
88-90 Crawford Street, London, W1H 2EJ
Telephone number
0207 724 8824 Fax: 0207 724 8825
Email partners@cameronbaum.co.uk
Agent codes (SA/CT/PAYE)
Client reference

For official use only

SA	<input type="checkbox"/>	/	/	/	COTAX	<input type="checkbox"/>	/	/	/
NIRS	<input type="checkbox"/>	/	/	/	ERS	<input type="checkbox"/>	/	/	/
COP	<input type="checkbox"/>	/	/	/	VAT	<input type="checkbox"/>	/	/	/
NTC	<input type="checkbox"/>	/	/	/	COP link	<input type="checkbox"/>	/	/	/

Please tick the box(es) and provide the reference(s) requested only for those matters for which you want HMRC to deal with your agent.

Individual*/Partnership*/Trust* Tax Affairs ☐
*delete as appropriate (including National Insurance).

Your National Insurance number (Individuals only)

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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If you are self employed tick here ☐

Unique Taxpayer Reference (if applicable)

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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If UTR not yet issued tick here ☐

If you are a Self Assessment taxpayer, we will send your Statement of Account to you, but if you would like us to send it to your agent instead, please tick here ☐

Tax Credits ☐

Your National Insurance number (only if not entered above)

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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If you have a joint Tax Credit claim and the other claimant wants HMRC to deal with this agent, they should sign here
Name

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Signature

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Joint claimant's National Insurance number

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Corporation Tax ☒

Company Registration number

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Company's Unique Taxpayer Reference

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Employer PAYE Scheme ☐

Employer PAYE reference

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Accounts Office reference

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VAT ☐ (see notes 2 and 5 overleaf)

VAT registration number

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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If not yet registered tick here ☐