

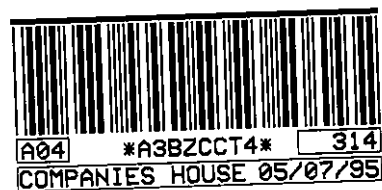
THINK INC LIMITED

Company No: 2490604

ABBREVIATED FINANCIAL STATEMENTS

- for the year ended -

31ST MARCH 1995



THINK INC LIMITED

**DIRECTOR**

M. J. Searle

**SECRETARY**

Ms H. M. Searle

**REGISTERED OFFICE**

32 Queen Anne Street  
London  
W1M 0HD

THINK INC LIMITED

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FOR THE YEAR ENDED 31ST MARCH 1995

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THINK INC LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 1995

	Notes	£	1995 £	£	1994 £	£
<b>CURRENT ASSETS</b>						
Stocks			1,804		-	
Debtors			1,574		1,497	
Cash at bank and in hand			317		93	
			<u>3,695</u>		<u>1,590</u>	
<b>CREDITORS: Amounts falling due within one year</b>						
			<u>(22,914)</u>		<u>(16,654)</u>	
<b>NET CURRENT LIABILITIES</b>				<u>(19,219)</u>		<u>(15,064)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>(19,219)</u>		<u>(15,064)</u>
<b>CAPITAL AND RESERVES</b>						
Called up share capital	2		1,000		300	
Profit and loss account			<u>(20,219)</u>		<u>(15,364)</u>	
			<u>(19,219)</u>		<u>(15,064)</u>	

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 1995 and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) I have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) I have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

M. J. Searle

Director

Date: 15th June 1995

The notes on page 2 form part of these abbreviated financial statements.

THINK INC LIMITED

ABBREVIATED FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1995

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

1.3 STOCKS

Stocks are valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

2. SHARE CAPITAL

1995  
£

1994  
£

Authorised

Equity interests:

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

Equity interests:

1,000 Ordinary shares of £1 each

1,000

300

On 9th December 1994 the Company made a rights issue of 7 for 3 at £1. The minority shareholder renounced his entitlement in favour of the majority shareholder.