


**FOR UNDER FIVES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

THURSDAY

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A03	08/09/2016	#71
COMPANIES HOUSE		
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A08	20/08/2016	#83
COMPANIES HOUSE		

**FOR UNDER FIVES LIMITED****(REGISTRATION NUMBER: 02490035)****ABBREVIATED BALANCE SHEET AT 31 MARCH 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		541,161	535,933
<b>Current assets</b>			
Debtors		933,247	1,111,566
Cash at bank and in hand		124,280	1,470
		1,057,527	1,113,036
Creditors: Amounts falling due within one year		(899,813)	(962,977)
Net current assets		157,714	150,059
Total assets less current liabilities		698,875	685,992
Creditors: Amounts falling due after more than one year		(181,675)	(241,287)
Provisions for liabilities		(7,810)	(6,728)
Net assets		509,390	437,977
<b>Capital and reserves</b>			
Called up share capital	4	9,010	9,010
Profit and loss account		500,380	428,967
Shareholders' funds		509,390	437,977

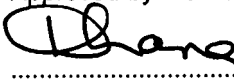
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 5 August 2016 and signed on its behalf by:

  
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D A Lang  
Director

# FOR UNDER FIVES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### **Government grants**

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	50 years or lease period
Fixtures and equipment	20% straight line basis
Motor Vehicles	20% straight line basis

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### **Pensions**

The company contributes to certain employees' and directors' personal pension schemes. These costs are charged to the profit and loss account as they accrue.

# FOR UNDER FIVES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	1,007,776	1,007,776
Additions	41,906	41,906
Disposals	(6,594)	(6,594)
At 31 March 2016	<u>1,043,088</u>	<u>1,043,088</u>
<b>Depreciation</b>		
At 1 April 2015	471,843	471,843
Charge for the year	35,214	35,214
Eliminated on disposals	(5,130)	(5,130)
At 31 March 2016	<u>501,927</u>	<u>501,927</u>
<b>Net book value</b>		
At 31 March 2016	<u>541,161</u>	<u>541,161</u>
At 31 March 2015	<u>535,933</u>	<u>535,933</u>

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016 £</b>	<b>2015 £</b>
Amounts falling due within one year	86,203	143,733
Amounts falling due after more than one year	<u>181,675</u>	<u>241,287</u>
Total secured creditors	<u>267,878</u>	<u>385,020</u>

Included in the creditors are the following amounts due after more than five years:

	<b>2016 £</b>	<b>2015 £</b>
After more than five years by instalments	<u>-</u>	<u>32,751</u>

**FOR UNDER FIVES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31  
MARCH 2016**

**..... CONTINUED**

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**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>9,010</u>	<u>9,010</u>	<u>9,010</u>	<u>9,010</u>