

**Carlton Gate Management Company Limited**

**Directors' report and financial  
statements**

**Registered number 2489382**

**For the year ended 31 December 2016**

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## Contents

Directors' report	1
Statement of directors' responsibilities	2
Profit and loss account	3
Balance sheet	4
Notes	5

## Directors' report

The directors present their report and the financial statements for the year ended 31 December 2016.

### Principal activity

The principal activity of the company is to act as managing agent for the residential development known as Carlton Gate.

### Results for the year

The company's loss on ordinary activities after taxation for the year ended 31 December 2016 amounted to £40 (*2015 loss of £40*) and this amount has been transferred to retained reserves. The directors do not recommend the payment of a dividend.

### Directors

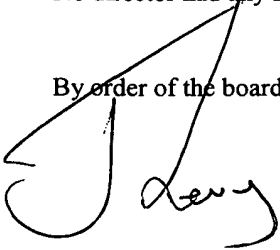
The directors who held office during the year were as follows:

J Levy  
C Rifkind

### Directors' interests

No director had any interest in the share capital of the company as at 31 December 2016

By order of the board

A large, stylized handwritten signature in black ink, appearing to read 'J Levy', is written over the text 'By order of the board'.

J Levy  
Secretary

15 February 2017

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and profit or loss for the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and loss account**  
*for the year ended 31 December 2016*

	<i>Note</i>	<b>Continuing operations</b> <b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
Operating income			
Operating expenses		<b>40</b>	<b>40</b>
		<hr/>	<hr/>
<b>Operating loss</b>		<b>(40)</b>	<b>(40)</b>
Interest receivable and similar income	2	-	-
Interest payable and similar charges	3	-	-
		<hr/>	<hr/>
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>(40)</b>	<b>(40)</b>
Taxation		-	-
		<hr/>	<hr/>
<b>Retained Profit/(Loss) for the financial year</b>		<b>(40)</b>	<b>(40)</b>
		<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains or losses other than retained profit for the financial year.

The movement on reserves is disclosed in note 8 on page 6.

**Balance sheet**  
*at 31 December 2016*

	<i>Note</i>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Current assets</b>			
Cash at bank		<b>3,734</b>	3,774
		<hr/> <b>3,734</b>	<hr/> 3,774
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<b>-</b>	-
		<hr/> <b>3,734</b>	<hr/> 3,774
<b>Net assets</b>		<hr/> <b>3,734</b>	<hr/> 3,774
<b>Capital and reserves</b>			
Called up share capital	<b>6</b>	<b>2,770</b>	2,770
Share premium account	<b>7</b>	<b>2,730</b>	2,730
Profit and loss account	<b>7</b>	<b>(1,686)</b>	(1,726)
		<hr/> <b>3,734</b>	<hr/> 3,774
<b>Equity shareholders' funds</b>		<hr/> <b>3,734</b>	<hr/> 3,774

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2016

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of directors on 15 February 2017 and were signed on its behalf by:



**J Levy**  
*Director*

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 2 Interest receivable and similar income

	2016 £	2015 £
Bank interest	-	-
	<u>          </u>	<u>          </u>

### 3 Interest payable and similar charges

	2016 £	2015 £
Bank charges	-	-
Other similar charges	-	-
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

### 4 Remuneration of directors

No director received any remuneration in the year.

### 5 Creditors: Amounts falling due within one year

	2016 £	2015 £
Accruals	-	-
	<u>          </u>	<u>          </u>

**Notes** *(continued)*

**6 Called up share capital**

	2016 £	2015 £
<i>Authorised share capital:</i>		
1 Developers share of £10	10	10
599 Ordinary shares of £10 each	5,990	5,990
	<u>6,000</u>	<u>6,000</u>
<i>Allotted, called up and fully paid:</i>		
1 Developers share of £10	10	10
276 Ordinary shares of £10 each	2,760	2,760
	<u>2,770</u>	<u>2,770</u>

**7 Reserves**

	Profit and loss account £	Share premium account £	Total £
At the beginning of the year	(1,726)	2,730	1,004
Retained profit/(Loss)	(40)	-	(40)
	<u>(1,766)</u>	<u>2,730</u>	<u>964</u>