

Registered No: 2489301

THE COMPANIES ACT 1985

UNANIMOUS RESOLUTIONS

(being resolutions which would otherwise be ordinary or special resolutions but which pursuant to Article 9(2) of the Articles of Association are required to be passed unanimously)

of

HUNTING-BRAE LIMITED

(passed on 25th March 1993)



At an extraordinary general meeting of the Company duly convened and held on 25th March 1993 the following resolutions were duly passed as unanimous resolutions of the Company for the purposes of Article 9(2) of the Articles of Association:-

UNANIMOUS RESOLUTIONS

1. Resolution to increase share capital

THAT the authorised share capital of the Company be increased from £100 to £11 million by the creation of 5,609,946 "A" Shares, 3,409,964 "B" Shares and 1,979,990 "C" Shares of £1 each to rank pari passu in all respects with the existing "A" Shares, "B" Shares and "C" Shares respectively.

2. Section 80 authority: general and unconditional

THAT notwithstanding the provisions of Article 7 of the Articles of Association of the Company the directors be and they are hereby generally and unconditionally authorised for the period of 6 months from the date hereof to exercise all the powers of the Company to allot relevant securities (as defined for the purposes of section 80 of the Companies Act 1985) up to an

aggregate nominal amount of £10,999,900 provided that this authority shall be without prejudice to Article 7 which shall otherwise continue in full force and effect.

3. Disapplication of Article 9(1)(A)

THAT notwithstanding the provisions of Article 9(1)(A), there be allotted to the "A" Shareholder the 5,609,946 "A" Shares, to the "B" Shareholder the 3,409,964 "B" Shares and to the "C" Shareholder the 1,979,990 "C" Shares created pursuant to resolution 1 but so that Article 9(1)(A) shall continue to apply to any allotment except as specifically referred to herein.



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Chairman