

Registered Number 02488773

HARD CHEESE LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	73,663	93,429
		<u>73,663</u>	<u>93,429</u>
Current assets			
Debtors		246,864	13,072
Cash at bank and in hand		846,748	708,652
		<u>1,093,612</u>	<u>721,724</u>
Creditors: amounts falling due within one year		<u>(178,363)</u>	<u>(158,769)</u>
Net current assets (liabilities)		<u>915,249</u>	<u>562,955</u>
Total assets less current liabilities		<u>988,912</u>	<u>656,384</u>
Provisions for liabilities		<u>(1,751)</u>	<u>(3,655)</u>
Total net assets (liabilities)		<u>987,161</u>	<u>652,729</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		987,157	652,725
Shareholders' funds		<u>987,161</u>	<u>652,729</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2014

And signed on their behalf by:

S P D Morris, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for services net of VAT.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold - 10% straight line

Plant and machinery - 20% straight line

Fixtures, fittings & equipment - 20% straight line

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	333,952
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>333,952</u>
Depreciation	
At 1 July 2012	240,523
Charge for the year	19,766
On disposals	-
At 30 June 2013	<u>260,289</u>
Net book values	
At 30 June 2013	<u>73,663</u>
At 30 June 2012	<u>93,429</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
4 Ordinary shares of £1 each	4	4

4 Transactions with directors

Name of director receiving advance or credit:	S P D Morris
Description of the transaction:	Directors' loan accounts
Balance at 1 July 2012:	£ 0
Advances or credits made:	£ 97,633
Advances or credits repaid:	£ 16,165
Balance at 30 June 2013:	<u>£ 81,468</u>

S P D Morris & G L Morris are shareholders and directors of Vitalturn Limited. During the year the company received fees totalling £276,768 (2012: £222,765) from Vitalturn Limited. At the year end £156,373 (2012: nil) was due from Vitalturn Limited.

At the year end the directors owed the company £81,468 (2012: the company owed the directors £16,165).

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