

Registration number 02488578

Multisoft Financial Systems Limited
Report and Financial Statements
Year ended 30 September 2018



Contents

Director's report	3
Balance sheet	4
Notes	5

Director's report

The director presents his report and the unaudited financial statements of Multisoft Financial Systems Limited ("the Company") for the year ended 30 September 2018.

Principal activity

The Company has not traded during the year and the director does not expect the Company to trade in the forthcoming year.

Directors

The directors who held office during the year and up to the dates of signing of the financial statements are set out below:

E M De Greef (appointed on 2 January 2018 and resigned on 29 June 2018)

V L Bradin (resigned on 29 June 2018)

M Parry (resigned on 29 June 2018)

C M Vaughan (appointed 29 June 2018 and resigned 31 December 2018)

A M R Parker (appointed on 29 June 2018)

Indemnity provisions

The ultimate parent company, The Sage Group plc, maintained liability insurance for its directors and officers during the financial year and up to the date of approval of these financial statements. Following shareholder approval, the Company has also provided an indemnity for its directors and the company secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the Board



A M R Parker
Director

21st June 2019

Balance sheet

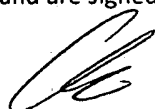
	Note	2018 £	2017 £
Current assets			
Trade and other receivables	3	3,088,100	3,088,100
Total assets		3,088,100	3,088,100
Equity attributable to owners of the parent			
Ordinary shares	4	100	100
Retained earnings		3,088,000	3,088,000
Total equity		3,088,100	3,088,100

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the director and authorised for issue on 21 June 2019, and are signed by:



A M R Parker
Director
Company registration number: 02488578

The notes on page 5 form part of these financial statements.

Notes

1. Accounting policies

Company Information

Multisoft Financial Systems Limited ("the Company") is a private company limited by shares incorporated in England and Wales.

The registered office address of the Company is North Park, Newcastle Upon Tyne, NE13 9AA.

Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006, including the provisions of the Small Companies (Accounts and Reports) Regulations 2008, and under the historical cost convention.

In accordance with section 35 of FRS 102, the company has elected to retain its accounting policies pre-transition to FRS 102 (1 October 2014) for reported assets, liabilities and equity, until such time that it is not dormant.

2. Income Statement

The Company has not traded during the year or the preceding financial period. During this time the Company received no income and incurred no expenditure and therefore no Income statement is presented in these financial statements.

3. Trade and other receivables

	2018 £	2017 £
Current		
Amounts owed by group undertakings	3,088,100	3,088,100

4. Equity

	shares	2018 £	shares	2017 £'000
Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100
		100		100

5. Ultimate parent company

The ultimate parent undertaking and ultimate controlling party is The Sage Group plc a company registered in England and Wales. The Sage Group plc is the largest and smallest group to consolidate these financial statements. Copies of the group financial statements can be obtained from the registered office at The Sage Group plc, North Park, Newcastle upon Tyne, NE13 9AA.