

**Company Number**  
02488368 (England and Wales)

**UK BLINDS (MANUFACTURING) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2001**



**JOHN GOULDING & CO.**  
**Chartered Accountants**

CHORLEY, LANCASHIRE (01257) 260366  
WARRINGTON, CHESHIRE (01925) 633137  
[www.johngoulding.co.uk](http://www.johngoulding.co.uk)

**AUDITORS' REPORT TO UK BLINDS (MANUFACTURING) LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages II to IV together with the financial statements of the company for the year ended 30 September 2001 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

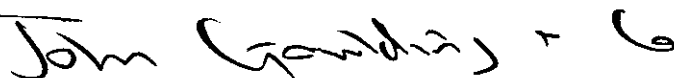
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages II to IV are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'John Goulding', followed by a small mark that looks like a stylized 'r' or '6'.

**JOHN GOULDING & CO**  
**Chartered Accountants**  
**& Registered Auditors**  
**4 Southport Road**  
**CHORLEY**  
**Lancashire**  
**PR7 1LD**

Date: 22/3/02

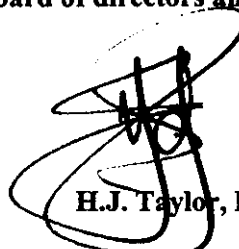
**UK BLINDS (MANUFACTURING) LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001**

	Notes	£	2001 £	£	2000 £
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			24,895		4,010
Tangible assets			<u>307,432</u>		<u>189,142</u>
			332,327		193,152
<b>Current assets</b>					
Stocks		172,117		123,723	
Debtors & prepayments		428,353		236,058	
Cash at bank and in hand		<u>409,817</u>		<u>563,230</u>	
		1,010,287		923,011	
<b>Creditors</b> Amounts falling due within one year		<u>(934,000)</u>		<u>(770,434)</u>	
<b>Net current assets</b>			<u>76,287</u>		<u>152,577</u>
<b>Total assets less current liabilities</b>			408,614		345,729
<b>Creditors</b> Amounts falling due after more than one year			(62,308)		(53,055)
<b>Provision for liabilities and charges</b>			<u>(20,217)</u>		<u>-</u>
			<u>326,089</u>		<u>292,674</u>
<b>Capital and reserves</b>					
Share capital	3		100		100
Profit and loss account			<u>325,989</u>		<u>292,574</u>
Shareholders funds			<u>326,089</u>		<u>292,674</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

**The financial statements have been approved by the board of directors and are signed on its behalf**



**H.J. Taylor, Director**

**Dated:** 28.03.02.

The notes on pages III & IV form part of these financial statements.

## UK BLINDS (MANUFACTURING) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

#### 1. Accounting policies

(a) **Basis of preparation of financial statements**

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) **Stocks & work in progress** are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(c) **Turnover** is comprised of the invoiced value of goods and services supplied by the company net of value added tax and trade discount.

(d) **Tangible fixed assets & depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings & equipment	15% on written down value brought forward plus additions
Motor vehicles	25/15% on written down value brought forward

Assets which have been written off in full have been treated as if sold for nil value during the year.

(e) **Intangible fixed assets**

The directors consider the market value to be not less than the written down value.

(f) **Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

(g) **Leasing & hire purchase**

Assets obtained under hire purchase and finance leases are capitalised as tangible fixed assets. Assets acquired by finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

(h) **Pension scheme**

The company has a defined contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

(i) **Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

# UK BLINDS (MANUFACTURING) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

### 2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
(a) <b>Cost</b>			
At 30 September 2000	7,080	310,431	317,511
Additions	23,525	200,170	223,695
Disposals	-	(94,333)	(94,333)
At 30 September 2001	<u>30,605</u>	<u>416,268</u>	<u>446,873</u>
(b) <b>Depreciation</b>			
At 30 September 2000	3,070	121,289	124,359
Charge for year	2,640	45,980	48,620
Disposals	-	(58,433)	(58,433)
At 30 September 2001	<u>5,710</u>	<u>108,836</u>	<u>114,546</u>
(c) <b>Net book values</b>			
At 30 September 2001	<u>24,895</u>	<u>307,432</u>	<u>332,327</u>
At 30 September 2000	<u>4,010</u>	<u>189,142</u>	<u>193,152</u>

### 3. Share capital

	2001 £	2000 £
(a) Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>
(b) Issued and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>