Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986 S.192

To the Registrar of Companies

For Official Use

Company Number

2488212

Name of Company

Your More Store Limited

I / We R Hunter Kelly 1 Bridgewater Place Water Lane Leeds

LS11 5QR

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

Date

20/9/57

Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds

LS11 5QR

Ref YOU500/RHK/JPS/VR

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For Official Use

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27/09/2007 COMPANIES HOUSE

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company

Your More Store Limited

Company Registered Number

2488212

State whether members' or creditors' voluntary winding up

Creditors

Date of commencement of winding up

01 March 2006

Date to which this statement is

brought down

31 August 2007

Name and Address of Liquidator

R Hunter Kelly
1 Bridgewater Place
Water Lane
Leeds

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

Dividends

- (3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.
- (4) When unclaimed dividends, etc are paid into the insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

974,160 35

Liquidator's statement of account under section 192 of the Insolvency Act 1986

Realisations Date Of whom received Nature of assets realised Amount **Brought Forward** 952,243 22 Interest Received - Prescribed Part 2,689 45 30/03/2007 Bank of Scotland - gross interest Interest Received - Prescribed Part Bank of Scotland - gross interest 2,788 71 30/04/2007 Miss Kinoshi - Repayment of Stolen 01/05/2007 Sundry receipts - liable to repayme 906 00 HM Revenue & Customs **VAT Control Account** 14/05/2007 55 72 31/05/2007 Bank of Scotland - gross interest Interest Received - Prescribed Part 2,801 36 Bank of Scotland - gross interest Bank of Scotland - gross interest Interest Received - Prescribed Part 29/06/2007 2,646 44 Interest Received - Prescribed Part 31/07/2007 3,032 83 HM Reveue & Customs **VAT Control Account** 4,006 17 01/08/2007 Interest Received - Prescribed Part 31/08/2007 Bank of Scotland - gross interest 2,990 45

Carried Forward

05/04/2007 Management Archives Storage Charges 318 05/04/2007 Management Archives VAT Receivable 55 18/04/2007 Walker Morris Legal Fees 2,574 18/04/2007 Walker Morris VAT Receivable 450 27/04/2007 Ernst & Young Liquidators Fees 20,000 27/04/2007 Ernst & Young VAT Receivable 3,500 27/04/2007 Retail Holdings S A R L Secured Creditor 11,793 27/04/2007 Bank of Scotland - Chaps charge Bank Charges 25 29/06/2007 Solutions 4 Print Stationery & Photocopying 1,860 29/06/2007 Solutions 4 Print VAT Receivable 325 04/07/2007 Management Archives Storage Charges 318	Date	To whom paid	Nature of disbursements	Amoun
05/04/2007 Management Archives VAT Receivable 55 18/04/2007 Walker Morris Legal Fees 2,574 18/04/2007 Walker Morris VAT Receivable 450 27/04/2007 Ernst & Young Liquidators Fees 20,000 27/04/2007 Ernst & Young VAT Receivable 3,500 27/04/2007 Retail Holdings S A R L Secured Creditor 11,793 27/04/2007 Bank of Scotland - Chaps charge Bank Charges 25 29/06/2007 Solutions 4 Print Stationery & Photocopying 1,860 29/06/2007 Solutions 4 Print VAT Receivable 325 04/07/2007 Management Archives Storage Charges 318			Brought Forward	317,155 42
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04/07/2007 Management Archives Storage Charges 318				325 5
		!		318 4
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Analysis of balance

Total realisations Total disbursements		£ 974,160 35 358,432 13
	Balance £	615,728 22
This balance is made up as follows		0.00
Cash in hands of liquidator Balance at bank		0 00 615,728 22
3 Amount in Insolvency Services Account		0 00
	£	
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	0 00	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		615,728 22

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)

Liabilities - Fixed charge creditors

Floating charge holders

Preferential creditors

Unsecured creditors

£

600,000 00

600,000 00

9,312,408 00

9,312,408 00

9,312,408 00

5,511,505 00

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash
Issued as paid up otherwise than for cash
0 00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

(4) Why the winding up cannot yet be concluded

Agreement of value and ranking of creditors claims

(5) The period within which the winding up is expected to be completed

18 Months