
NOMAD TRAVELLERS STORE & MEDICAL CENTRE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

WEDNESDAY



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23/09/2015

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COMPANIES HOUSE

NOMAD TRAVELLERS STORE & MEDICAL CENTRE LIMITED
REGISTERED NUMBER: 02487827

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		388,864		383,458
CURRENT ASSETS					
Stocks		514,180		666,258	
Debtors		196,798		146,605	
Cash at bank and in hand		31,039		15,531	
			<u>742,017</u>	<u>828,394</u>	
CREDITORS: amounts falling due within one year			<u>(780,367)</u>	<u>(735,442)</u>	
NET CURRENT (LIABILITIES)/ASSETS			(38,350)		92,952
TOTAL ASSETS LESS CURRENT LIABILITIES			350,514		476,410
CREDITORS: amounts falling due after more than one year					
			259,065		-
PROVISIONS FOR LIABILITIES					
Deferred tax			23,098		23,098
CAPITAL AND RESERVES					
Called up share capital	3	160		160	
Profit and loss account		68,191		453,152	
			<u>68,351</u>	<u>453,312</u>	
			350,514	476,410	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

NOMAD TRAVELLERS STORE & MEDICAL CENTRE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 September 2015.


P F Goedyer
Director

The notes on pages 3 to 4 form part of these financial statements.

NOMAD TRAVELLERS STORE & MEDICAL CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	-	over the remaining term of the lease
Plant and machinery	-	20% on reducing balance
Fixtures and fittings	-	20% on reducing balance
Website development costs	-	33% on cost
Computer equipment	-	20% on reducing balance
Improvements to property	-	33% on cost

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOMAD TRAVELLERS STORE & MEDICAL CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2013	1,021,876
Additions	133,348
At 30 September 2014	1,155,224
Depreciation	
At 1 October 2013	638,418
Charge for the year	127,942
At 30 September 2014	766,360
Net book value	
At 30 September 2014	388,864
At 30 September 2013	383,458

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
160 Ordinary shares of £1 each	160	160