

Company Registration No. 2487826 (England and Wales)

NOVELFILE LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2016**

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NOVELFILE LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016**


	Notes	2016 £	£	2015 £	£
Current assets					
Debtors		-		898,169	
Cash at bank and in hand		232,545		13,890	
		<u>232,545</u>		<u>912,059</u>	
Creditors: amounts falling due within one year		<u>(11,379)</u>		<u>(132,097)</u>	
Total assets less current liabilities			<u>221,166</u>		<u>779,962</u>
Capital and reserves					
Called up share capital	3	50,000		50,000	
Profit and loss account		<u>171,166</u>		<u>729,962</u>	
Shareholders' funds			<u>221,166</u>		<u>779,962</u>

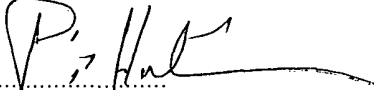
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors and authorised for issue on 23/09/16 and are signed on its behalf by:


L E Smith
Director


P J Hutchinson
Director

NOVELFILE LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The accounts have been prepared on a going concern basis. Having carried out a detailed review of the company's resources, the directors are confident that the company has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the accounts.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Debtors

Debtors include an amount of £0 (2015 - £898,169) which is due after more than one year.

3 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
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