

LIFFE TRUSTEES LIMITED

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

THURSDAY



A51 *A11CNVLN* #24
27/09/2012
COMPANIES HOUSE

Registered in England and Wales No 2487470

LIFFE TRUSTEES LIMITED

DIRECTORS' REPORT

The directors submit their report and the unaudited accounts for the year ended 31 December 2011

Business

The Company acts as Corporate Trustee to The LIFFE Retirement Benefits Plan ("the Plan") No transaction occurred during the year which is required under Section 386, Companies Act 2006, to be entered in the Company's accounting records, with all expenses relating to the Plan being borne and reported by the Plan itself As such, the Company was dormant within the meaning of Section 1169, Companies Act 2006, for the year and neither made a profit nor incurred a loss for the year (2010 £nil).

There are no plans for the Company's activities to change in the immediate future

Directors

The following persons served as directors since the beginning of the year

M S Ibbotson

S R Cottrell

J L Foyle

(Resigned 31 January 2011)

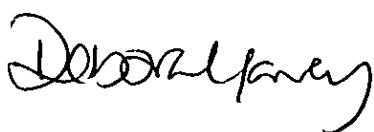
D Harvey

(Appointed 31 January 2011)

N E Carew Hunt

N Weinreb

Approved by the Board and signed on its behalf



D Harvey
Director

Cannon Bridge House
1 Cousin Lane
London, EC4R 3XX

26 September 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

UK Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. The directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the system of internal control, for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIFFE TRUSTEES LIMITED

PROFIT AND LOSS ACCOUNT

The Company did not trade during the year or the previous year and accordingly recorded neither a profit nor a loss for the year (2010: £nil) There were no recognised gains or losses during the year.

BALANCE SHEET

at 31 December 2011

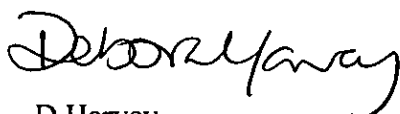
	Note	2011 £	2010 £
Current assets			
Debtors – amount owed by parent company		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	2	<u>2</u>	<u>2</u>

For the year ended 31 December 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 26 September 2012 and signed on behalf of the Board of Directors



D Harvey
Director

LIFFE TRUSTEES LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with UK accounting standards

2. Share capital

	2011	2010
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2

3. Immediate and ultimate parent company

The ultimate parent company is NYSE Euronext, a company registered in Delaware, United States of America. LIFFE (Holdings) Ltd, a company incorporated in Great Britain and registered in England and Wales, is the Company's immediate parent company and the controlling party. The consolidated accounts for NYSE Euronext are available to the public and may be obtained from NYSE Euronext, 11 Wall Street, New York, NY 10005, USA