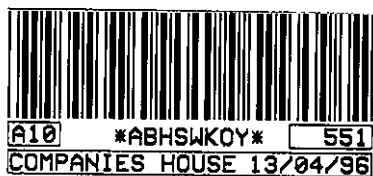


Company No. ²⁴⁸⁷⁴⁴⁶..... (England and Wales)

TRANSYLVANIA PETS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 1995



TRANSYLVANIA PETS LIMITED

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TRANSYLVANIA PETS LIMITED

AUDITORS' REPORT TO THE DIRECTOR OF TRANSYLVANIA PETS LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3 together with the full financial statements of for the year ended 31st October 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the director statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31st October 1995, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with that Schedule.

On 27th February 1996 we reported, as auditors of , to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st October 1995, and our audit report was as follows:

'We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

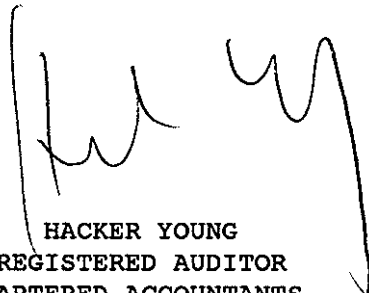
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st October 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'

168 Church Road
Hove
East Sussex BN3 2DL

27th February 1996


HACKER YOUNG
REGISTERED AUDITOR
CHARTERED ACCOUNTANTS

TRANSYLVANIA PETS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31ST OCTOBER 1995

	<u>Notes</u>	<u>£</u>	<u>1995</u>	<u>£</u>	<u>1994</u>	<u>£</u>
<u>Current Assets</u>						
Debtors		60,447		13,829		
Cash at bank and in hand		275		3,163		
		<u>60,722</u>		<u>16,992</u>		
Creditors: amounts falling due within one year		<u>(86,300)</u>		<u>(42,846)</u>		
Net Current Liabilities			<u>(25,578)</u>		<u>(25,854)</u>	
			<u>(25,578)</u>		<u>(25,854)</u>	
<u>CAPITAL AND RESERVES</u>						
Called up share capital	2		1,000		1,000	
Profit and loss account			<u>(26,578)</u>		<u>(26,854)</u>	
			<u>(25,578)</u>		<u>(25,854)</u>	

In preparing these abbreviated financial statements:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved and signed on thier behalf by the Board on 27th February 1996.



Director

The notes on page 3 form part of these Financial Statements.

TRANSYLVANIA PETS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 1995

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom accounting standards and include the results of the company's operations as indicated in the directors report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

2. SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
<u>Allotted, called up and fully paid</u>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Sleepy Kids Plc, a company incorporated in England.