

REGISTERED NUMBER: 2486889 (England and Wales)

**SUE STOWELL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**



Hopper Williams & Bell Limited  
Chartered Accountants  
Highland House  
Mayflower Close  
Chandler's Ford, Eastleigh  
SO53 4AR

**SUE STOWELL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2003**

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**SUE STOWELL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2003**

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**DIRECTORS:**

J A C Leach  
Mrs S A Stowell

**SECRETARY:**

Mrs S A Stowell

**REGISTERED OFFICE:**

Pennington House  
Lower Pennington Lane  
Pennington  
Lymington  
Hampshire  
SO41 8AL

**REGISTERED NUMBER:**

2486889 (England and Wales)

**ACCOUNTANTS:**

Hopper Williams & Bell Limited  
Chartered Accountants  
Highland House  
Mayflower Close  
Chandler's Ford, Eastleigh  
SO53 4AR

**SUE STOWELL LIMITED****ABBREVIATED BALANCE SHEET  
31 MARCH 2003**

	Notes	2003 £	2002 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,508	7,118
<b>CURRENT ASSETS</b>			
Stocks		83,458	45,725
Debtors		4,755	381
Cash at bank		-	2,874
		88,213	48,980
<b>CREDITORS</b>			
Amounts falling due within one year		(82,971)	(42,993)
<b>NET CURRENT ASSETS</b>		5,242	5,987
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		17,750	13,105
<b>CREDITORS</b>			
Amounts falling due after more than one year		(87,675)	(86,523)
		(69,925)	(73,418)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(70,025)	(73,518)
<b>SHAREHOLDERS' FUNDS</b>		(69,925)	(73,418)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

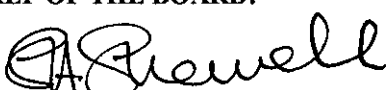
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mrs S A Stowell - Director

Approved by the Board on 29/1/2004 .....

The notes form part of these financial statements

**SUE STOWELL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2003****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% Straight line and 20% Reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST:</b>	
At 1 April 2002	9,677
Additions	<u>11,528</u>
At 31 March 2003	<u>21,205</u>
<b>DEPRECIATION:</b>	
At 1 April 2002	2,559
Charge for year	<u>6,138</u>
At 31 March 2003	<u>8,697</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2003	<u>12,508</u>
At 31 March 2002	<u>7,118</u>

**3. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>100</u>	<u>100</u>