

SUE STOWELL LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

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COMPANIES HOUSE

SUE STOWELL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007**

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SUE,STOWELL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTOR: Mrs S A Stowell

SECRETARY: B L Stowell

REGISTERED OFFICE: Pennington House
Ridgeway Lane
Pennington
Lymington
Hampshire
SO41 8AL

REGISTERED NUMBER: 2486889 (England and Wales)

SUE STOWELL LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	30	38
CURRENT ASSETS			
Stocks		27,655	48,876
Debtors		93,430	63,422
Cash at bank		190	-
		<u>121,275</u>	<u>112,298</u>
CREDITORS			
Amounts falling due within one year		(100,023)	(109,173)
NET CURRENT ASSETS		<u>21,252</u>	<u>3,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,282</u>	<u>3,163</u>
CREDITORS			
Amounts falling due after more than one year		(28,875)	(28,247)
NET LIABILITIES		<u>(7,593)</u>	<u>(25,084)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(7,693)	(25,184)
SHAREHOLDERS' FUNDS		<u>(7,593)</u>	<u>(25,084)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SUE STOWELL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

31 / 1 / 2008

and were signed by



Mrs S A Stowell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% Straight line
Fixtures and fittings	- 20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Going concern

The accounts have been prepared on a going concern basis, as the director has pledged to support the company for at least twelve months from the date of approval of the accounts

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	19,753
DEPRECIATION	
At 1 April 2006	19,715
Charge for year	8
At 31 March 2007	19,723
NET BOOK VALUE	
At 31 March 2007	30
At 31 March 2006	38

SUE STOWELL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2007****3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

At the year end Mrs Stowell was owed £98,109 by the company (2006 £104,990) No interest was paid on this loan

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SUE STOWELL LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford, Eastleigh
SO53 4AR

Date

This page does not form part of the abbreviated accounts
