

REGISTERED NUMBER: 2486889 (England and Wales)

**WILLOW BEAUTY PRODUCTS LIMITED
(FORMERLY SUE STOWELL LIMITED)**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



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COMPANIES HOUSE 19/11/2005 M

**WILLOW BEAUTY PRODUCTS LIMITED
(FORMERLY SUE STOWELL LIMITED)**

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FOR THE YEAR ENDED 31 MARCH 2005**

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**WILLOW BEAUTY PRODUCTS LIMITED
(FORMERLY SUE STOWELL LIMITED)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTORS:

J A C Leach
Mrs S A Stowell

SECRETARY:

Mrs S A Stowell

REGISTERED OFFICE:

Pennington House
Ridgeway Lane
Pennington
Lymington
Hampshire
SO41 8AL

REGISTERED NUMBER:

2486889 (England and Wales)

**WILLOW BEAUTY PRODUCTS LIMITED
(FORMERLY SUE STOWELL LIMITED)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	48	6,309
CURRENT ASSETS			
Stocks		57,821	63,781
Debtors		6,555	4,803
		<u>64,376</u>	<u>68,584</u>
CREDITORS			
Amounts falling due within one year		(55,599)	(54,265)
NET CURRENT ASSETS		<u>8,777</u>	<u>14,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,825</u>	<u>20,628</u>
CREDITORS			
Amounts falling due after more than one year		(28,247)	(87,803)
		<u>(19,422)</u>	<u>(67,175)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(19,522)	(67,275)
SHAREHOLDERS' FUNDS		<u>(19,422)</u>	<u>(67,175)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

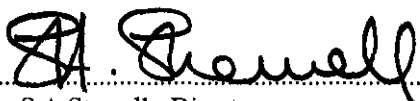
The notes form part of these abbreviated accounts

**WILLOW BEAUTY PRODUCTS LIMITED
(FORMERLY SUE STOWELL LIMITED)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....

Mrs S A Stowell - Director

Approved by the Board on15/1/2005.....

The notes form part of these abbreviated accounts

**WILLOW BEAUTY PRODUCTS LIMITED
(FORMERLY SUE STOWELL LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% Straight line
Fixtures and fittings	- 20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	
and 31 March 2005	19,753
DEPRECIATION	
At 1 April 2004	13,444
Charge for year	6,261
	19,705
NET BOOK VALUE	
At 31 March 2005	48
At 31 March 2004	6,309

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	100	100

**WILLOW BEAUTY PRODUCTS LIMITED
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2005**

4. TRANSACTIONS WITH DIRECTORS

At the year end Ms. Stowell was owed £22,783 by the company (2004 : £20,741). Mr Leach is also managing director of Greenclose Limited who have given a long-term loan of £28,247 to the company, (2004 £87,802). No interest was paid on either of these loans.