

J M J Woodworking Machinery Limited

Abbreviated Accounts

31st December 2011

Company number 02486849

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J M J Woodworking Machinery Limited
Abbreviated balance sheet at 31st December 2011

Company number - 02486849

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		<u>£</u>	<u>£</u>
<u>Fixed assets</u>			
Tangible assets	2	333,694	319,942
<u>Current assets</u>			
Stocks		631,471	611,579
Debtors		191,551	185,586
Bank		<u>304,475</u>	<u>555,110</u>
		1,127,497	1,352,275
<u>Creditors</u> - amounts falling due within one year		<u>189,730</u>	<u>413,601</u>
<u>Net current assets/(liabilities)</u>		<u>937,767</u>	<u>938,674</u>
<u>Total assets less current liabilities</u>		<u>1,271,462</u>	<u>1,258,616</u>
<u>Provisions for liabilities and charges</u>			
Deferred taxation		<u>13,715</u>	<u>10,133</u>
		<u>£1,257,746</u>	<u>£1,248,483</u>
<u>Capital and reserves</u>			
Called up share capital	3	2,300	2,300
Profit and loss account		<u>1,255,446</u>	<u>1,246,183</u>
		<u>£1,257,746</u>	<u>£1,248,483</u>

a For the year ending 31st December 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

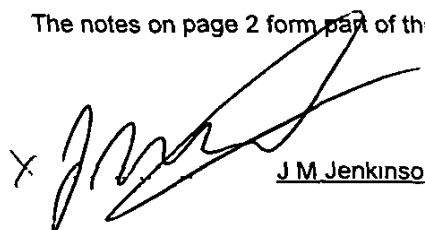
b The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c The directors acknowledge their responsibilities for ensuring that

- (i) ensuring the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 31st December 2011 and of its profit or loss for the year then ended in accordance with the requirements of S393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

d The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes on page 2 form part of these accounts

X  J M Jenkinson (Director)

16/03/2012 Date

J M J Woodworking Machinery Limited

Notes to the abbreviated accounts - 31st December 2011

Company number - 02486849

1 Accounting policies

a) BASIS OF ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention

b) DEPRECIATION

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Plant and machinery	20% on cost
Motor vehicles	20% on written down value
Office equipment	20% on cost

Freehold property and leasehold improvements are not depreciated as the properties are maintained to a high standard to retain their residual value. As a result, any depreciation would, in the opinion of the directors, be immaterial.

c) STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

d) DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible assets

	<u>Total</u>
	<u>£</u>
<u>Cost</u>	
At 1st January 2011	442,241
Additions	65,104
Sales	<u>53,894</u>
<u>At 31st December 2011</u>	<u>£453,451</u>
<u>Depreciation</u>	
At 1st January 2010	122,301
On sales	26,971
Charge for the year	<u>24,427</u>
<u>At 31st December 2010</u>	<u>£119,757</u>
<u>Net book value</u>	
<u>At 31st December 2010</u>	<u>£333,694</u>
<u>At 31st December 2009</u>	<u>£319,940</u>

3 Called up share capital

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Issued and fully paid		
Ordinary shares of £1 each	2,100	2,100
Ordinary B shares of £1 each	100	0
Ordinary C shares of £1 each	<u>100</u>	<u>0</u>
	<u>£2,300</u>	<u>£2,100</u>