

REGISTERED NUMBER: 2486495 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008
FOR
THE BARWELL CORPORATION LIMITED



THE BARWELL CORPORATION LIMITED
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for the Year Ended 30 April 2008

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THE BARWELL CORPORATION LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2008

DIRECTORS:

K L Barwell
L K L Barwell
M T G Paynter

SECRETARY:

L K L Barwell

REGISTERED OFFICE:

Franklin's Gardens
Weedon Road
Northampton
Northamptonshire
NN5 5BG

REGISTERED NUMBER:

2486495 (England and Wales)

ACCOUNTANTS:

F E Hawkes & Co
'Danesbury House'
49 Cardiff Road
Luton
Bedfordshire
LU1 1PP

ABBREVIATED BALANCE SHEET
30 April 2008

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THE BARWELL CORPORATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's working capital requirements are provided by loans from Barwell Family Trusts. The company has been assured that these loans will continue for as long as required and the accounts have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance and
	- 01% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

The company has claimed exemption under section 248 of the Companies Act 1985 from the preparation of group accounts on the grounds that the group is small sized.

The accounts present information about the Barwell Corporation Limited as an individual undertaking and not about its group.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	
and 30 April 2008	505,014
DEPRECIATION	
At 1 May 2007	178,422
Charge for year	7,482
At 30 April 2008	185,904
NET BOOK VALUE	
At 30 April 2008	319,110
At 30 April 2007	326,592

THE BARWELL CORPORATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2008

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2007	
and 30 April 2008	<u>50,002</u>
NET BOOK VALUE	
At 30 April 2008	<u>50,002</u>
At 30 April 2007	<u>50,002</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Bradden Estates Limited
Nature of business: Farming

	%		
	holding		
Class of shares:	100.00		
Ordinary £1			
		2008	2007
		£	£
Aggregate capital and reserves		(641,382)	(563,260)
Loss for the year		<u>(78,122)</u>	<u>(66,817)</u>

Chartmark Limited
Nature of business: General commercial company

	%		
	holding		
Class of shares:	100.00		
Ordinary £1			
		2008	2007
		£	£
Aggregate capital and reserves		(155)	90,067
(Loss)/Profit for the year		<u>(2,222)</u>	<u>100,823</u>

In addition to the above, the company holds certain investments as nominee but has no beneficial title to the assets.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
500,000	Ordinary	1	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
250,000	Ordinary	1	<u>250,000</u>	<u>250,000</u>

THE BARWELL CORPORATION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2008**

5. TRANSACTIONS WITH DIRECTORS

Director/Entity	Type of transaction	Value in the year		Due to/(from) the company	
		2008 £	2007 £	2008 £	2007 £
K L Barwell	Loan advanced	84,008	-		
L K L Barwell	Loan repayment	-	23,377		
(Bradden Estates Limited)	Services from the company	-	-	687,798	603,790
L K L Barwell	Dividend received	88,000	150,000		
(Chartmark Limited)	Loan advanced	-	149,745		
	Loan repayment	108,144	41,601		
	Services from the company	-	-		
	Loan given to the company	1,658	-	1,658	108,144
K L Barwell	Loan advanced	-	-		
L K L Barwell	Loan repayment	421,958	286,804	(77,508)	(566,966)
(Barwell Family Trusts)					
K L Barwell	Services from the company	70,074	70,000		
L K L Barwell	Services to the company	450	677	(9)	(156)
(Northampton Saints Plc)					
K L Barwell	Services from the company	-	-		
L K L Barwell	Services to the company	8,390	21,864		
(Aberdeen Independent Ltd)	Loan received by the company	298,985	195,375	(994,360)	(695,375)

6. ULTIMATE CONTROL

As detailed in the directors' report, the company is controlled by the Barwell family as beneficiaries of trusts in which the share capital of the company has been vested.

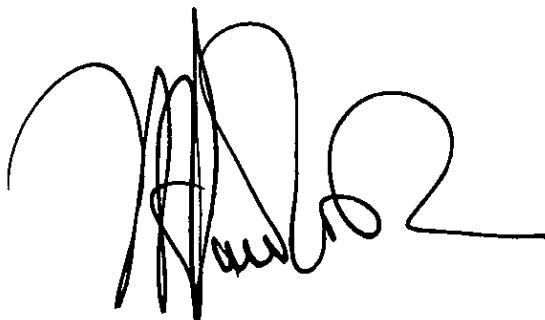
THE BARWELL CORPORATION LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE BARWELL CORPORATION LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2008 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

F E Hawkes & Co
'Danesbury House'
49 Cardiff Road
Luton
Bedfordshire
LU1 1PP



Date: 12 June 2008