

**Company Registration Number 2486112**

**ACT GROUP SERVICES PLC**

**Report and financial statements**

**31 May 2007**



# **ACT GROUP SERVICES PLC**

## **DIRECTORS' REPORT**

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The Directors present their annual report and financial statements for the year ended 31 May 2007

### **Principal activities**

The Company was dormant throughout the year. No significant change in the activities of the Company is envisaged in the forthcoming year.

### **Directors**

The Directors who served during the year were as follows

Misys Corporate Director Ltd

J Cook

H Evans (resigned 31 May 2007)

J P McMahon (resigned 18 January 2007)

P R Copeland

### **Statement of Directors' responsibilities**

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. The Directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.


The Directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 May 2007 and that applicable accounting standards have been followed.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

In accordance with section 249AA and 249B of the Companies Act 1985, the Company was entitled to exemption from the requirement to have its financial statements for the year ended 31 May 2007 audited.

By order of the Board



E A Gray  
Company Secretary  
8 June 2007

# ACT GROUP SERVICES PLC

## BALANCE SHEET

	Note	31 May 2007 £	31 May 2006 £
<b>FIXED ASSETS</b>			
Investments	3	1	1
Amounts due from group undertakings		1	1
		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
		<u>2</u>	<u>2</u>
		<u>          </u>	<u>          </u>

The Company has not traded during the year, consequently no profit and loss account is submitted

### The Directors

- I confirm that for the year ended 31 May 2007 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985 from the requirement to have its financial statements audited
- II confirm that members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- III acknowledge their responsibility for
  - ensuring the Company keeps accounting records which comply with section 221, and
  - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements were approved by the Board of Directors on 8 June 2007, and signed on its behalf by



P R Copeland  
Director

# ACT GROUP SERVICES PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards

### 2. CASH FLOW AND RELATED PARTY DISCLOSURES

The Company is a wholly owned subsidiary of Misys plc and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (revised 1996) 'Cash Flow Statements'

The Company has also taken advantage of the exemption under FRS8 'Related Party Disclosures' not to disclose transactions with group undertakings since Misys plc is the beneficial owner of the entire equity share capital of the Company

### 3 INVESTMENTS

	£
<b>Cost</b>	
As at the beginning and end of the year	<u>1</u>
<b>Provision for impairment</b>	
As at the beginning and end of the year	<u>-</u>
<b>Net book value</b>	
As at the beginning and end of the year	<u><u>1</u></u>

The investment consists of 50% of the share capital in ACT Group Trust Company Limited, a wholly owned dormant company, incorporated in the UK. The company is a wholly owned subsidiary of Misys plc and has consequently taken advantage of Section 228 Companies Act 1985 not to prepare group financial statements

### 4. CALLED UP SHARE CAPITAL

	31 May 2007 £	31 May 2006 £
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**ACT GROUP SERVICES PLC**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**

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**5      ULTIMATE PARENT COMPANY**

The Company's immediate parent company is Consultants (Computer & Financial) Limited

The parent company of both the largest and smallest group in which ACT Group Services Plc is included in consolidated accounts is that of Misys plc

The Company's ultimate parent company and controlling party is Misys plc, a company registered in England and Wales. Copies of the group financial statements of Misys plc may be obtained from The Registrar of Companies, Companies House, Crown Way, Mandy, Cardiff CF14 3UZ