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SPECIALISED COURSES OFFERING PURPOSEFUL
EDUCATION LIMITED

ABBREVIATED ACCOUNTS

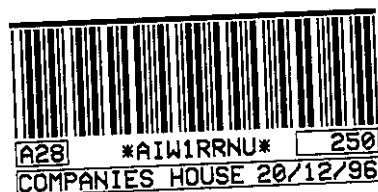
FOR THE YEAR ENDED

30TH APRIL 1996

Company no: 2485984

SAGARS

Chartered Accountants



AUDITORS' REPORT TO THE DIRECTORS OF

SPECIALISED COURSES OFFERING PURPOSEFUL EDUCATION LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full accounts of Specialised Courses Offering Purposeful Education Limited for the year ended 30th April 1996. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full accounts.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part III of Schedule 8 to that Act in respect of the year ended 30th April 1996 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 3rd September 1996 we reported as auditors of Specialised Courses Offering Purposeful Education Limited to the members on the full accounts prepared under Section 226 of the Companies Act 1985 for the year ended 30th April 1996, and our audit report was as follows:

'We have audited the accounts on pages 4 to 11 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described in the directors' report, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

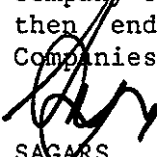
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practice Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the directors in preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the accounts.

Unqualified opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th April 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


SAGARS
Chartered Accountants and Registered Auditor
STATION HOUSE
STATION ROAD
KENDAL LA9 6RY
3rd September 1996

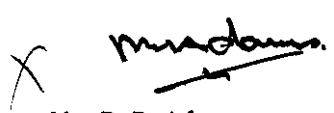
SPECIALISED COURSES OFFERING PURPOSEFUL EDUCATION LIMITED

ABBREVIATED BALANCE SHEET AT 30TH APRIL 1996

	Notes	1996	1995
FIXED ASSETS			
Tangible assets	2	56,796	57,474
CURRENT ASSETS			
Stocks	938	557	
Debtors:			
Due within one year	8,156	48,477	
Due after more than one year	10,000	42,500	
Cash at bank and in hand	493,098	350,941	
	512,192	442,475	
CREDITORS - amounts falling due within one year	(410,870)	(482,286)	
NET CURRENT ASSETS/(LIABILITIES)		101,322	(39,811)
NET ASSETS		£ 158,118	£ 17,663
CAPITAL AND RESERVES			
Called up share capital	3	2,000	2,000
Profit and loss account		156,118	15,663
SHAREHOLDERS' FUNDS		£ 158,118	£ 17,663

We have taken advantage of the exemptions for small companies conferred by Part III of Schedule 8 to the Companies Act 1985 because, in our opinion, the company is entitled to benefit from those exemptions as a small company.

Approved by the board on 3rd September 1996
and signed on its behalf:


Mr P D Adams
Director

The notes on pages 3 and 4 form part of these accounts

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

As permitted by Financial Reporting standard No 1, the company has not prepared a cash flow statement on the grounds that it has satisfied the conditions exempting it as a small company.

Turnover

This represents fees receivable during the year, net of value added tax.

Depreciation of tangible assets

Provision is made for depreciation on all tangible assets, other than freehold land, at rates calculated to write off the cost or valuation, of each asset over its expected useful life, as follows:

Improvements to	
landlords' property:	evenly over thirty years
Fixtures and fittings:	20.00 % per annum on reducing balance
Plant and machinery:	20.00 % per annum on reducing balance
Motor vehicles:	25.00 % per annum on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made by the liability method for all timing differences which are expected to be reversed in the foreseeable future.

Pension costs

Contributions to the defined contribution pension scheme are charged to profit and loss account in the year in which they become payable.

SPECIALISED COURSES OFFERING PURPOSEFUL EDUCATION LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 1996

2. TANGIBLE FIXED ASSETS

	Balance 30.4.95	Additions	Disposals	Balance 30.4.96
Cost	<u>£118,995</u>	<u>£14,125</u>	<u>£(2,532)</u>	<u>£130,588</u>
	Balance 30.4.95	Disposals	Provision for year	Balance 30.4.96
Depreciation	<u>£61,521</u>	<u>£(1,930)</u>	<u>£14,201</u>	<u>£73,792</u>
Net book value	<u>£57,474</u>			<u>£56,796</u>

3. SHARE CAPITAL

	Authorised		Allotted and fully paid	
	1996 No.	1995 No.	1996 £	1995 £
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>2,000</u>	<u>2,000</u>