

Registered Number 02485882

BUSINESS INSTALLATIONS LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	120	304
		<u>120</u>	<u>304</u>
Current assets			
Debtors		76,952	52,039
Cash at bank and in hand		33,645	75,408
		<u>110,597</u>	<u>127,447</u>
Creditors: amounts falling due within one year		<u>(37,669)</u>	<u>(33,643)</u>
Net current assets (liabilities)		<u>72,928</u>	<u>93,804</u>
Total assets less current liabilities		<u>73,048</u>	<u>94,108</u>
Creditors: amounts falling due after more than one year		<u>(35,000)</u>	<u>(20,000)</u>
Total net assets (liabilities)		<u>38,048</u>	<u>74,108</u>
Capital and reserves			
Called up share capital	3	48	48
Revaluation reserve		34	34
Profit and loss account		37,966	74,026
Shareholders' funds		<u>38,048</u>	<u>74,108</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015

And signed on their behalf by:

MR G IP, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20%-40% straight line

Fixtures & fittings 20% straight line

Motor vehicles 25% straight line

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Tangible fixed assets

£

Cost

At 1 November 2013	185,036
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 October 2014	<u>185,036</u>

Depreciation

At 1 November 2013	184,732
Charge for the year	184
On disposals	-
At 31 October 2014	<u>184,916</u>

Net book values

At 31 October 2014	<u>120</u>
At 31 October 2013	<u>304</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
48 Ordinary shares of £1 each	48	48

4 Transactions with directors

Name of director receiving advance or credit:	MR G IP
Description of the transaction:	Amounts owed to the director
Balance at 1 November 2013:	£ 10,000
Advances or credits made:	£ 7,500
Advances or credits repaid:	-
Balance at 31 October 2014:	<u>£ 17,500</u>

Name of director receiving advance or credit:	MR J LAMBERT
Description of the transaction:	Amounts owed to the director
Balance at 1 November 2013:	£ 10,000
Advances or credits made:	£ 7,500
Advances or credits repaid:	-
Balance at 31 October 2014:	<u>£ 17,500</u>

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