

CRW 03 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

CRW 03 LIMITED
REGISTERED NUMBER: 02485857

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		23,876		26,492
Investments	3		<u>12,500</u>		<u>12,500</u>
			36,376		38,992
CURRENT ASSETS					
Debtors		109,050		110,560	
Cash at bank		<u>1,059,650</u>		<u>475,249</u>	
		1,168,700		585,809	
CREDITORS: amounts falling due within one year		<u>(581,757)</u>		<u>(324,499)</u>	
NET CURRENT ASSETS			586,943		261,310
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>623,319</u>		<u>300,302</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,500		1,500
Profit and loss account			<u>621,819</u>		<u>298,802</u>
SHAREHOLDERS' FUNDS			<u>623,319</u>		<u>300,302</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 October 2016.

Sir Clive Woodward
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 CASH FLOW

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property fixtures and fittings	-	15% reducing balance
Office fittings and equipment	-	20% reducing balance and 33% straight line

1.5 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.6 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2015	123,360
Additions	5,562
At 31 March 2016	128,922
DEPRECIATION	
At 1 April 2015	96,868
Charge for the year	8,178
At 31 March 2016	105,046
NET BOOK VALUE	
At 31 March 2016	23,876
At 31 March 2015	26,492

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 April 2015 and 31 March 2016	12,500
NET BOOK VALUE	
At 31 March 2016	12,500
At 31 March 2015	12,500

4. SHARE CAPITAL

	2016 £	2015 £
ALLOTTED, CALLED UP AND FULLY PAID		
1,100 Ordinary shares of £1 each	1,100	1,100
400 A Ordinary shares of £1 each	400	400
	<u>1,500</u>	<u>1,500</u>