

Ex-pressed Steel Panels Limited

Abbreviated Accounts for the Year Ended 31 May 2014

Eddisons
Chartered Accountants
16/18 Devonshire Street
Keighley
BD21 2DG

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for the Year Ended 31 May 2014

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Ex-pressed Steel Panels Limited

Company Information
for the Year Ended 31 May 2014

DIRECTORS:

A G Coates
Mrs L Coates

SECRETARY:

Mrs L Coates

REGISTERED OFFICE:

Ickornshaw Mill
Cowling
Keighley
West Yorkshire
BD22 0DB

REGISTERED NUMBER:

02484231 (England and Wales)

ACCOUNTANTS:

Eddisons
Chartered Accountants
16/18 Devonshire Street
Keighley
BD21 2DG

Ex-pressed Steel Panels Limited (Registered number: 02484231)

Abbreviated Balance Sheet
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		33,393		44,812
CURRENT ASSETS					
Stocks		18,000		16,250	
Debtors		24,798		15,759	
Investments		147,500		147,500	
Prepayments and accrued income		177,500		120,000	
Cash at bank		40,959		38,416	
		<u>408,757</u>		<u>337,925</u>	
CREDITORS					
Amounts falling due within one year	3	<u>77,701</u>		<u>80,016</u>	
NET CURRENT ASSETS			<u>331,056</u>		<u>257,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>364,449</u>		<u>302,721</u>
CREDITORS					
Amounts falling due after more than one year	3		-		(11,957)
PROVISIONS FOR LIABILITIES			<u>(6,578)</u>		<u>(8,500)</u>
NET ASSETS			<u><u>357,871</u></u>		<u><u>282,264</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		4,000		4,000
Profit and loss account			<u>353,871</u>		<u>278,264</u>
SHAREHOLDERS' FUNDS			<u><u>357,871</u></u>		<u><u>282,264</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Ex-pressed Steel Panels Limited (Registered number: 02484231)

Abbreviated Balance Sheet - continued
31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2015 and were signed on its behalf by:

A G Coates - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	177,734
Disposals	<u>(27,595)</u>
At 31 May 2014	<u>150,139</u>
DEPRECIATION	
At 1 June 2013	132,922
Charge for year	2,688
Eliminated on disposal	<u>(18,864)</u>
At 31 May 2014	<u>116,746</u>
NET BOOK VALUE	
At 31 May 2014	<u>33,393</u>
At 31 May 2013	<u>44,812</u>

3. CREDITORS

Creditors include an amount of £ 6,770 (31.5.13 - £ 19,457) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the directors received dividends of £72,000 (31.05.2013 £66,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.