

COMPANY REGISTRATION NUMBER: 02484112

**Joy Global (UK) Surface Limited**  
**Unaudited Financial Statements**  
**31 March 2020**



# **Joy Global (UK) Surface Limited**

## **Financial Statements**

**Year to 31 March 2020**

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# **Joy Global (UK) Surface Limited**

## **Officers and Professional Advisers**

### **The board of directors**

J M Koetz  
M L McClanahan  
P D Schley

### **Company secretary**

C Hodgetts

### **Registered office**

C/O Joy Global (UK) Limited  
Bromyard Road  
Worcester  
England  
WR2 5EG

# **Joy Global (UK) Surface Limited**

## **Directors' Report**

### **Year to 31 March 2020**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2020.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

#### **Directors**


The directors who served the company during the year were as follows:

J M Koetz  
M L McClanahan  
P D Schley

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 June 2021 and signed on behalf of the board by:



P Schley  
Director

# Joy Global (UK) Surface Limited

## Balance Sheet

31 March 2020

	Note	31 Mar 20 \$	31 Mar 19 \$
<b>Capital and reserves</b>			
Called up share capital	5	1,397	1,397
Profit and loss account	6	(1,397)	(1,397)
<b>Shareholders funds</b>		<u>-</u>	<u>-</u>

- For the year ending 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of directors and authorised for issue on 25 June 2021 and are signed on behalf of the board by:



P Schley  
Director

Company registration number: 02484112

The notes on pages 4 to 6 form part of these financial statements.

# Joy Global (UK) Surface Limited

## Notes to the Financial Statements

### Year to 31 March 2020

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is C/O Joy Global (UK) Limited, Bromyard Road, Worcester, England, WR2 5EG.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in United States Dollars (USD), which is the functional currency of the entity.

##### Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year.

##### Group accounts

In accordance with Section 401 of the Companies Act 2006, the company has taken exemption from the preparation of consolidated financial statements. The ultimate parent company as at 31 March 2020 was Komatsu Limited, incorporated in Japan, who prepare consolidated financial statements that are publicly available.

##### Significant accounting judgements and estimates

Management consider there to be no key judgements in the application of accounting policies or key sources of estimation uncertainty.

##### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

##### Impairment

At the reporting date, an impairment review is carried out and the indicators of impairment are considered. If the recoverable amount of an asset is less than its carrying amount, an impairment loss would be recognised to reduce the carrying amount of the asset to its recoverable amount.

# Joy Global (UK) Surface Limited

## Notes to the Financial Statements *(continued)*

### Year to 31 March 2020

#### 4. Investments

	Shares in group undertakings \$
<b>Cost</b>	
At 1 April 2019 and 31 March 2020	<u>100,000</u>
<b>Impairment</b>	
At 1 April 2019 and 31 March 2020	<u>100,000</u>
<b>Carrying amount</b>	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

The principal operating subsidiary undertakings, wholly owned, at 31 March 2020 were as follows:

Company	Country of incorporation	Activity
Joy Global Mongolia LLC	Mongolia	Supply of mining machinery

#### 5. Called up share capital

##### Authorised share capital

	31 Mar 20		31 Mar 19	
	No.	\$	No.	\$
Ordinary shares of \$1.30317 each	<u>2,000</u>	<u>2,606</u>	<u>2,000</u>	<u>2,606</u>

##### Issued, called up and fully paid

	31 Mar 20		31 Mar 19	
	No.	\$	No.	\$
Ordinary shares of \$1.30317 each	<u>1,072</u>	<u>1,397</u>	<u>1,072</u>	<u>1,397</u>

The above share capital descriptions have been translated into the presentational currency of USD.

The legal authorised share capital is 2,000 ordinary shares of £1 each. The legal called up, allotted and fully paid share capital is 1,072 ordinary shares of £1 each.

#### 6. Reserves

Called up share capital - this reserve records shares issued.

Profit and loss account - this reserve records retained earnings and accumulated losses.

#### 7. Related party transactions

As the company is a wholly owned subsidiary of Komatsu Limited, it has taken advantage of the exemption contained in FRS 102 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties).

There were no material transactions that are required to be disclosed under FRS 102.

# **Joy Global (UK) Surface Limited**

## **Notes to the Financial Statements** *(continued)*

### **Year to 31 March 2020**

#### **8. Controlling party**

The immediate parent undertaking is Joy Global Industries Limited, a company incorporated in England and Wales.

The ultimate parent undertaking and controlling party is Komatsu Ltd, a company incorporated in Japan.

#### **9. Events after the end of the reporting period**

- (1) As part of the liquidation of Joy Global Mongolia LLC \$106k in cash was received on 12 June 2020 this will be accounted for in the next set of financial statements.
- (2) During March 2021, the Directors authorised the reduction of the Share Capital account from £1,072 to £1, and the amount by which the share capital is so reduced be credited to the Company's profit and loss account to be treated as realised profit capable of distribution.