

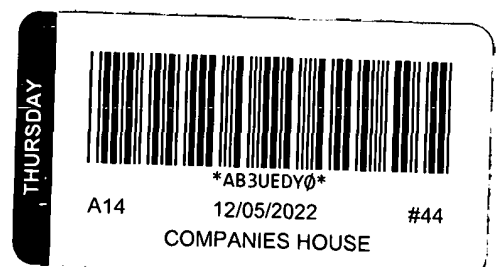
Amended

Serveshine Limited

Unaudited Financial Statements

for the Year Ended 31 March 2021

**Haines Watts Tamworth Limited
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF**



Serveshine Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Serveshine Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

S J Dias
K Dias

REGISTERED OFFICE:

Unit 3
42 Stratford Road
Shirley
West Midlands
B90 3LS

REGISTERED NUMBER:

02483620 (England and Wales)

ACCOUNTANTS:

Haines Watts Tamworth Limited
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Statement of Financial Position
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	136,804	50,552
CURRENT ASSETS			
Stocks		7,700	7,700
Debtors	5	150	100
Cash at bank		39,919	14,813
		<u>47,769</u>	<u>22,613</u>
CREDITORS			
Amounts falling due within one year	6	<u>71,471</u>	<u>32,631</u>
NET CURRENT LIABILITIES		<u>(23,702)</u>	<u>(10,018)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		113,102	40,534
CREDITORS			
Amounts falling due after more than one year	7	(44,445)	-
PROVISIONS FOR LIABILITIES		<u>(435)</u>	<u>(421)</u>
NET ASSETS		<u>68,222</u>	<u>40,113</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>68,122</u>	<u>40,013</u>
SHAREHOLDERS' FUNDS		<u>68,222</u>	<u>40,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

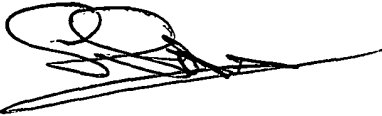
Serveshine Limited (Registered number: 02483620)

Statement of Financial Position - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S J Dias', with a long horizontal stroke extending to the right.

S J Dias - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Serveshine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 3% on cost

Government grants

Included within the profit & loss account there are grants received from the government in respect of Covid.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Coronavirus grant monies received during the year are accounted for under the accruals basis and recognized in other operating income.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	48,183	21,347	4,000	-	73,530
Additions	86,330	-	-	515	86,845
At 31 March 2021	134,513	21,347	4,000	515	160,375
DEPRECIATION					
At 1 April 2020	-	19,630	3,348	-	22,978
Charge for year	-	258	163	172	593
At 31 March 2021	-	19,888	3,511	172	23,571
NET BOOK VALUE					
At 31 March 2021	134,513	1,459	489	343	136,804
At 31 March 2020	48,183	1,717	652	-	50,552

No depreciation is charged on the freehold property as the directors consider its fair value to be in excess of cost.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	150	100

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	5,556	-
Trade creditors	11,199	2,397
Taxation and social security	19,458	11,449
Other creditors	35,258	18,785
	71,471	32,631

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	44,445	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100

9. RELATED PARTY DISCLOSURES

During the year the director made loans to the company, these were interest free and repayable on demand. The balance at the year end was £33,428 (2020 - £16,782).