REGISTERED NUMBER: 02483620 (England and Wales)

Serveshine Limited

Unaudited Financial Statements

for the Year Ended 31 March 2020

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Contents of the Financial Statements
for the Year Ended 31 March 2020

Company Information
for the Year Ended 31 March 2020

DIRECTORS:	S J Dyas K Dyas
REGISTERED OFFICE:	Unit 3 42 Stratford Road Shirley West Midlands B90 3LS
REGISTERED NUMBER:	02483620 (England and Wales)
ACCOUNTANTS:	Haines Watts Sterling House 97 Lichfield Street Tamworth Staffordshire B79 7QF

Serveshine Limited (Registered number: 02483620)

Statement of Financial Position
31 March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		50,552		51,073
CURRENT ASSETS					
Stocks		7,700		7,500	
Debtors	5	100		499	
Cash at bank		14,813		9,433	
		22,613		17,432	
CREDITORS					
Amounts falling due within one year	6	32,631		28,222	
NET CURRENT LIABILITIES			(10,018)		(10,790)
TOTAL ASSETS LESS CURRENT LIABILITIES			40,534		40,283
PROVISIONS FOR LIABILITIES			421		513
NET ASSETS			40,113		39,770
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			40,013		39,670
SHAREHOLDERS' FUNDS			40,113		39,770

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

K Dyas - Director

1. STATUTORY INFORMATION

Serveshine Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2019				
and 31 March 2020	48,183	21,347	4,000	73,530
DEPRECIATION				
At 1 April 2019	-	19,327	3,130	22,457
Charge for year	-	303	218	521
At 31 March 2020	-	19,630	3,348	22,978
NET BOOK VALUE				
At 31 March 2020	48,183	1,717	652	50,552
At 31 March 2019	48,183	2,020	870	51,073

No depreciation is charged on the freehold property as the directors consider its fair value to be in excess of cost.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	337
Other debtors	100	162
	100	499

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,397	9,530
Taxation and social security	11,687	7,769
Other creditors	18,547	10,923
	32,631	28,222

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	100	100

8. RELATED PARTY DISCLOSURES

During the year the director made loans to the company, these were interest free and repayable on demand. The balance at the year end was £16,782 (2019 - £8,556).