

**NEWTONVALE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NEWTONVALE LIMITED
UNAUDITED ACCOUNTS
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**NEWTONVALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

Directors	P Zatland A P Baker
Secretary	INCE GD CORPORATE SERVICES LIMITED
Company Number	02482410 (England and Wales)
Registered Office	C/O Ince & Co Corporate Services Limited 40 Gracechurch Street London EC3V 0BT
Accountants	Xoba Limited 26 Landsmoor Drive Longton Preston Lancashire PR4 5PE

NEWTONVALE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	<u>5</u>	1	1
Creditors: amounts falling due within one year	<u>6</u>	(164,939)	(79,395)
Net current liabilities		(164,939)	(79,395)
Net liabilities		(164,938)	(79,394)
Capital and reserves			
Called up share capital		1,200	1,200
Share premium		62,900	62,900
Profit and loss account		(229,038)	(143,494)
Shareholders' funds		(164,938)	(79,394)

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by

P Zatland
Director

Company Registration No. 02482410

NEWTONVALE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

NEWTONVALE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 02482410. The registered office is C/O Ince & Co Corporate Services Limited, 40 Gracechurch Street, London, EC3V 0BT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Investments

Investments in shares are included at fair value.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

NEWTONVALE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Intangible fixed assets

Goodwill
£

Cost

At 1 January 2022

1,000

At 31 December 2022

1,000

Amortisation

At 1 January 2022

1,000

At 31 December 2022

1,000

Net book value

At 31 December 2022

-

5 Investments

Other
investments
£

Valuation at 1 January 2022

1

Valuation at 31 December 2022

1

Shares in group undertakings and participating interests.

6 Creditors: amounts falling due within one year

2022

2021

£

£

Trade creditors

-

149

Amounts owed to group undertakings and other participating interests

164,939

67,927

Taxes and social security

-

10,119

Accruals

-

1,200

164,939

79,395

7 Average number of employees

During the year the average number of employees was 0 (2021: 2).

