

Unaudited Financial Statements for the Year Ended 30 September 2021

for

DELF (UK) LIMITED

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for the Year Ended 30 September 2021**

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DELF (UK) LIMITED
Company Information
for the Year Ended 30 September 2021

DIRECTORS:

Dr J Jones
C G Jones

REGISTERED OFFICE:

Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Wirral
CH62 4UE

REGISTERED NUMBER:

02480330 (England and Wales)

ACCOUNTANTS:

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

DEL F (UK) LIMITED (REGISTERED NUMBER: 02480330)**Statement of Financial Position
30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		108,639		67,909
CURRENT ASSETS					
Stocks	5	517,188		288,350	
Debtors	6	619,722		415,611	
Cash at bank		<u>1,166,764</u>		<u>939,203</u>	
		2,303,674		1,643,164	
CREDITORS					
Amounts falling due within one year	7	<u>672,503</u>		<u>564,025</u>	
NET CURRENT ASSETS			<u>1,631,171</u>		<u>1,079,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,739,810		1,147,048
PROVISIONS FOR LIABILITIES			<u>19,697</u>		<u>11,847</u>
NET ASSETS			<u>1,720,113</u>		<u>1,135,201</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>1,719,113</u>		<u>1,134,201</u>
SHAREHOLDERS' FUNDS			<u>1,720,113</u>		<u>1,135,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2021 and were signed on its behalf by:

Dr J Jones - Director

C G Jones - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

DEL F (UK) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2020 - 20).

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2020	306,733	62,568	53,412	422,713
Additions	83,459	2,431	-	85,890
At 30 September 2021	<u>390,192</u>	<u>64,999</u>	<u>53,412</u>	<u>508,603</u>
DEPRECIATION				
At 1 October 2020	263,380	51,097	40,327	354,804
Charge for year	32,159	4,648	8,353	45,160
At 30 September 2021	<u>295,539</u>	<u>55,745</u>	<u>48,680</u>	<u>399,964</u>
NET BOOK VALUE				
At 30 September 2021	<u>94,653</u>	<u>9,254</u>	<u>4,732</u>	<u>108,639</u>
At 30 September 2020	<u>43,353</u>	<u>11,471</u>	<u>13,085</u>	<u>67,909</u>

5. STOCKS

	30.9.21 £	30.9.20 £
Stocks	<u>517,188</u>	<u>288,350</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	584,943	377,861
Other debtors	34,779	37,750
	<u>619,722</u>	<u>415,611</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade creditors	421,416	364,821
Taxation and social security	178,694	117,420
Other creditors	72,393	81,784
	<u>672,503</u>	<u>564,025</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.9.21 £	30.9.20 £
Number:	Class:	£1	<u>1,000</u>	<u>1,000</u>
1,000	Ordinary			

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

9. RESERVES

	Retained earnings £
At 1 October 2020	1,134,201
Profit for the year	684,912
Dividends	<u>(100,000)</u>
At 30 September 2021	<u>1,719,113</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21 £	30.9.20 £
Dr J Jones and C G Jones		
Balance outstanding at start of year	(1,847)	(1,979)
Amounts advanced	85,121	54,132
Amounts repaid	(100,000)	(54,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(16,726)</u>	<u>(1,847)</u>

11. RELATED PARTY DISCLOSURES

Included in other debtors is an amount of £3,145 due from Abbott Analytical Limited.

Included in trade creditors is an amount of £2,268 due to Abbott Analytical Limited.

Abbott Analytical Limited is a company which the directors are the same and the shareholders similar to this company.

The company issued dividends to the Directors totalling £100,000.

12. ULTIMATE CONTROLLING PARTY

The company is owned equally by the directors.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
DEL F (UK) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DEL F (UK) LIMITED for the year ended 30 September 2021 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of DEL F (UK) LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DEL F (UK) LIMITED and state those matters that we have agreed to state to the Board of Directors of DEL F (UK) LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DEL F (UK) LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DEL F (UK) LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DEL F (UK) LIMITED. You consider that DEL F (UK) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DEL F (UK) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants
Enterprise House
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Bromborough
Merseyside
CH62 4UE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.