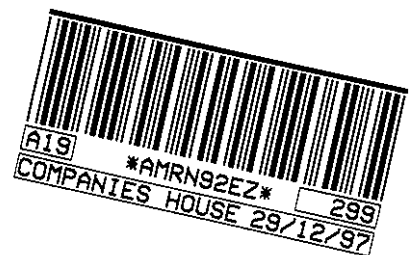


REGISTERED NUMBER: 2479755 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 1997
FOR
THE VERY GOOD VENDING COMPANY LIMITED



THE VERY GOOD VENDING COMPANY LIMITED

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for the Year Ended 28 February 1997

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THE VERY GOOD VENDING COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 1997

DIRECTOR: D J WOOD

SECRETARY: V A WOOD

REGISTERED OFFICE: UNIT 8
BIGNELL PARK BARNS
CHESTERTON
Oxfordshire
OX6 8TD

REGISTERED NUMBER: 2479755 (England and Wales)

AUDITORS: SNEDKERS
CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS
ARDELL HOUSE
CUMBERFORD HILL
BLOXHAM
OXON OX15 4HL

BANKERS: NATIONAL WESTMINSTER BANK PLC
1 MANORSFIELD ROAD
BICESTER
OXON
OX6 7DA

THE VERY GOOD VENDING COMPANY LIMITED

REPORT OF THE AUDITORS TO
THE VERY GOOD VENDING COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 28 February 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

SNEDKERS
CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS
ARDELL HOUSE
CUMBERFORD HILL
BLOXHAM
OXON OX15 4HL



Dated: 23/12/97

THE VERY GOOD VENDING COMPANY LIMITED

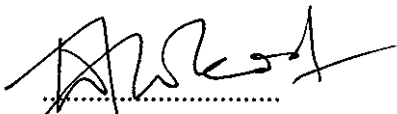
ABBREVIATED BALANCE SHEET

28 February 1997

		<u>28.2.97</u>		<u>29.2.96</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		56,708		34,079
CURRENT ASSETS:					
Stocks		56,449		45,318	
Debtors		53,073		45,523	
Cash at bank and in hand		<u>922</u>		<u>1,281</u>	
		110,444		92,122	
CREDITORS:Amounts falling due within one year		<u>95,643</u>		<u>111,976</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>14,801</u>		<u>(19,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			71,509		14,225
CREDITORS:Amounts falling due after more than one year			<u>62,449</u>		<u>8,445</u>
			<u>£9,060</u>		<u>£5,780</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>8,960</u>		<u>5,680</u>
Shareholders' funds			<u>£9,060</u>		<u>£5,780</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D J WOOD - DIRECTOR

Approved by the Board on 23/12/97.

The notes form part of these financial statements

THE VERY GOOD VENDING COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 28 February 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	– 20% on reducing balance and 25% on reducing balance
-------------------------	--

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 March 1996	56,115
Additions	42,904
Disposals	<u>(14,651)</u>
At 28 February 1997	<u>84,368</u>
DEPRECIATION:	
At 1 March 1996	22,036
Charge for year	12,803
Eliminated on disposals	<u>(7,179)</u>
At 28 February 1997	<u>27,660</u>
NET BOOK VALUE:	
At 28 February 1997	<u>56,708</u>
At 29 February 1996	<u>34,079</u>

THE VERY GOOD VENDING COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 28 February 1997

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.97	29.2.96
1,000	ORDINARY	£1	£ <u>1,000</u>	£ <u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.97	29.2.96
100	ORDINARY	£1	£ <u>100</u>	£ <u>100</u>