

DANES COURT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015

DIRECTORS : J Selzer
P Crispin
S Nagel
C Coyne
Z Szymankiewicz

SECRETARY : E Selzer

REGISTERED OFFICE : 4, Plantagenet Road, New Barnet, Hertfordshire, EN5 5JQ.

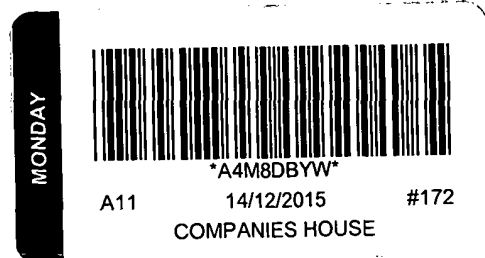
COMPANY NUMBER : 2478903 registered in England and Wales

ACCOUNTANTS : Gallagher & Brocklehurst, Chartered Accountants
4 Plantagenet Road, New Barnet, Hertfordshire, EN5 5JQ

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DANES COURT LIMITED (REGISTERED NUMBER: 2478903)

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Note	2015		2014	
		£	£	£	£
ASSETS					
Tangible fixed asset					
Freehold land and buildings at cost	(1)		19,960		19,960
Current assets					
Lessees arrears		34,842		22,869	
Prepayments		14,997		13,395	
Debtors - amounts falling due within one year		49,839		36,264	
Cash with managing agents		58,068		74,805	
Cash at bank - Residents' deposits and interest		47,591		27,257	
Pettycash float - held by porter		150		150	
Total cash and bank balances		105,809		102,212	
			155,648		138,476
TOTAL ASSETS		£ 175,608		£ 158,436	

Funded by:

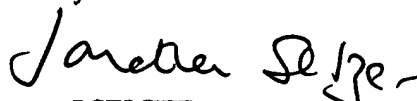
LIABILITIES

Capital and reserves					
Called up share capital	(2)		26		26
Income and expenditure account			83,199		93,848
Shareholders' funds			83,225		93,874
Creditors: amounts falling due within one year					
Income levied in advance		33,650		33,723	
Lessees deposits		46,350		26,092	
Other creditors - expense accruals		12,383		4,747	
			92,383		64,562
TOTAL FUNDS EMPLOYED		£ 175,608		£ 158,436	

The directors:

- Consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.
- Confirm that members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2015.
- Acknowledge their responsibility for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, for preparing financial statements which give true and fair view of the state of affairs of the company as at 31 March 2015 and of its result for the period then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company.

These abbreviated financial statements, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities, which became effective in April 2008, were approved by the board on 30 July 2015 and signed on its behalf by:


J SELZER
Director

The notes on page 2 form part of these financial statements.

DANES COURT LIMITED

NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ('FRSSE'), which became effective in April 2008. In particular:-

- a). Service charges receivable from the residents is the total due for the year and not the amount received.
- b). In contravention of the FRSSE no depreciation or amortisation is provided in respect of freehold land and buildings. This may be a departure from the requirements of the Companies Act 2006, which requires properties to be depreciated, but in the opinion of the directors this departure is necessary for the financial statements to give a true and fair view as the company's property is included in the financial statements at less than the directors opinion of its open market value.
- c). The company continues to be a mutual trading entity and taxation is thus only due on its investment income at the Trust rate of tax .
- d). The company has no rentals paid under long term operating leases.
- e). The directors receive no emoluments for their services and only recover expenses incurred on behalf of the company.
- f). The company has no income and expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held in trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

2. CALLED-UP SHARE CAPITAL

Ordinary shares of £1 each

Called up, allotted and fully paid

PER BALANCE SHEET

2015

2014

26

26

£ 26

£ 26

3. CONTINGENT LIABILITIES, CAPITAL AND FUTURE FINANCIAL COMMITMENTS

As last year there were no contingent liabilities nor capital and future financial commitments.

4. RELATED PARTIES AND ULTIMATE CONTROLLING INTEREST

None of the directors had any interest in any contracts entered into by the company, apart from being a resident in the property, and no shareholder holds more than two shares in the company so there is no controlling interest. The board reserves the right to amend these financial statements.