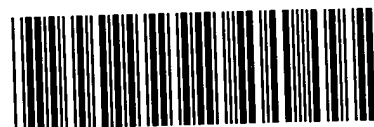


COMPANY NUMBER:  
2478759

PANTHER CONTRACTS LTD  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015

THE INFORMATION CONTAINED  
HEREIN IS UNCLASSIFIED  
DATE 03/04/2015 BY 60322 UCBAW/STP

WEDNESDAY



A32 \*A4B8CFW9\* 08/07/2015 #216  
COMPANIES HOUSE

COMPANY NUMBER:2478759


PANTHER CONTRACTS LTD

ABBREVIATED BALANCE SHEET AT 31 MARCH 2015

	Note	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible Assets	2		2,385		3,499
<b>Current assets</b>					
Stocks		37,166		25,569	
Debtors		65,169		53,920	
Cash at bank and in hand		(21)		-	
		<u>102,314</u>		<u>79,489</u>	
<b>Creditors</b>					
Due within one year		<u>(36,579)</u>		<u>(22,104)</u>	
<b>Net current assets</b>			65,735		57,385
<b>Total assets less current liabilities</b>			<u>68,120</u>		<u>60,884</u>
<b>Net assets</b>			<u>£ 68,120</u>		<u>£ 60,884</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			68,118		60,882
<b>Shareholders' funds</b>			<u>£ 68,120</u>		<u>£ 60,884</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 28 May 2015 and signed on its behalf.

  
.....  
G A Leyland

The annexed notes form part of these financial statements.

**PANTHER CONTRACTS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Plant and Machinery - 25% per annum of cost

Fixtures and Fittings - 25% per annum of cost

Motor Vehicles - 25% per annum of cost

**Stocks**

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value as follows:

Raw materials, consumables and goods for resale - purchase cost on a first-in, first out basis.

Work in progress and finished goods - cost of direct materials and labour plus attributable overheads based a normal level of activity. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

**Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

# PANTHER CONTRACTS LTD

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### FOR THE YEAR ENDED 31 MARCH 2015

#### Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 2. Tangible fixed assets

	Total £
Cost:	
At 1 April 2014	17,481
Additions	2,236
	<hr/>
At 31 March 2015	19,717
	<hr/>
Depreciation:	
At 1 April 2014	13,982
Charge for the year	3,350
	<hr/>
At 31 March 2015	17,332
	<hr/>
Net book value:	
At 31 March 2015	£ 2,385
	<hr/>
At 31 March 2014	£ 3,499
	<hr/>

#### 3. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

#### 4. Transactions with directors and officers

The company undertakes construction work for Carpenter Homes(Midlands), Ltd which is owned by the Directors. All work is undertaken on an arms' length basis.