

COMPANY NUMBER:
2478759

PANTHER CONTRACTS LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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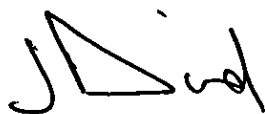
PANTHER CONTRACTS LTD

ABBREVIATED BALANCE SHEET AT 31 MARCH 2013

	Note	2013	2012
		£	£
Fixed assets			
Tangible Assets	2	6,299	9 099
Current assets			
Stocks		20,954	58,508
Debtors		76,699	69,323
Cash at bank and in hand		5,635	22,682
		<u>103,288</u>	<u>150,513</u>
Creditors			
Due within one year		<u>(54,835)</u>	<u>(105,408)</u>
Net current assets		48,453	45,105
Total assets less current liabilities		<u>54,752</u>	<u>54,204</u>
Net assets		<u>£ 54,752</u>	<u>£ 54,204</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		54,750	54,202
Shareholders' funds		<u>£ 54,752</u>	<u>£ 54,204</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 4 July 2013 and signed on its behalf



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The annexed notes form part of these financial statements

PANTHER CONTRACTS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Plant and Machinery - 25% per annum of cost

Fixtures and Fittings - 25% per annum of cost

Motor Vehicles - 25% per annum of cost

Stocks

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value as follows

Raw materials - purchase cost on a first-in, first out basis

Work in progress and finished goods - cost of direct materials and labour plus attributable overheads based on a normal level of activity

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

PANTHER CONTRACTS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2013

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Tangible fixed assets

	Total £
Cost	
At 1 April 2012	17,481
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At 31 March 2013	17,481
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Depreciation	
At 1 April 2012	8,382
Charge for the year	2,800
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At 31 March 2013	11,182
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Net book value	
At 31 March 2013	£ 6,299
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At 31 March 2012	£ 9,099
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3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
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4 Transactions with directors and officers

The company undertakes construction work for Carpenter Homes(Midlands) limited which is owned by the Directors. All work is undertaken on an arms length basis.