

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2009
for
PTC Actuarial Services Limited**

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PTC Actuarial Services Limited (Registered number: 2478588)

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for the Year Ended 31 December 2009**

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PTC Actuarial Services Limited

**Company Information
for the Year Ended 31 December 2009**

DIRECTORS:

R G Ellis
D Monger
E B Bourke

REGISTERED OFFICE:

Pixham End
Dorking
Surrey
RH4 1QA

REGISTERED NUMBER:

2478588 (England and Wales)

**Report of the Directors
for the Year Ended 31 December 2009**

The directors present their report with the financial statements of the company for the year ended 31 December 2009

REVIEW OF BUSINESS

The company was dormant throughout the year and consequently the company has made neither a profit nor a loss. No significant change in the activities of the company is envisaged in the forthcoming year.

DIVIDENDS

The directors do not recommend the payment of a dividend for the year ended 31 December 2009 (2008: £nil).

DIRECTORS

D Monger has held office during the whole of the period from 1 January 2009 to the date of this report.

Other changes in directors holding office are as follows:

R G Ellis - resigned 31 December 2009

E B Bourke - appointed 31 December 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



D Monger - Director

Date 6 July 2010

Balance Sheet
31 December 2009

	Notes	2009 £	2008 £
CREDITORS			
Amounts falling due within one year	2	<u>31,419</u>	<u>31,419</u>
NET CURRENT LIABILITIES		<u>(31,419)</u>	<u>(31,419)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(31,419)</u>	<u>(31,419)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account	4	<u>(31,421)</u>	<u>(31,421)</u>
SHAREHOLDERS' FUNDS	7	<u>(31,419)</u>	<u>(31,419)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2009

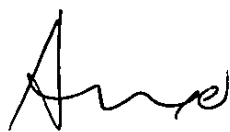
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 July 2010 and were signed on its behalf by



D Monger - Director

Profit and Loss Account
for the Year Ended 31 December 2009

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is a wholly owned subsidiary of Sesame Services Limited and is included in the consolidated financial statements of Friends Provident Group plc, which are publicly available. Consequently the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 Cash Flow Statements (Revised 1996)

Going concern

The financial statements have been prepared on the going concern basis, notwithstanding net liabilities of £31,419 (2008 £31,419), which the directors believe to be appropriate for the following reasons. The company's ultimate parent, Friends Provident Group Plc, has indicated that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the company and in particular will not seek repayment of the amounts currently made available. This should enable the company to continue in operation existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other Group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue, although at the date of approval of these financial statements, they have no reason to believe that it will not do so.

2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Amounts owed to group undertakings	<u>31,419</u>	<u>31,419</u>

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are payable on demand.

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2009	2008
Number	Class	Nominal value	£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

4 RESERVES

	Profit and loss account
	£
At 1 January 2009	(31,421)
Profit for the year	<u>-</u>
At 31 December 2009	<u>(31,421)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2009

5 **ULTIMATE PARENT COMPANY**

The company's immediate parent company is Sesame Services Limited, a company registered in England and Wales

The company's ultimate parent undertaking is Resolution Limited, which is incorporated in Guernsey. Copies of the Group Report and Accounts of Resolution Limited can be viewed via its website at www.resolution.gg

The smallest Group in which the results of the company are consolidated is that headed by Friends Provident Group plc. Copies of the Group Report and Accounts of Friends Provident Group plc can be viewed via its website at www.friendsprovident.com

6 **RELATED PARTY DISCLOSURES**

The company has also taken advantage of the exemption under paragraph 3(c) of FRS8 'Related Party Disclosures' not to disclose transactions with group undertakings since the beneficial owner of the entire equity share capital of the company during the year was Friends Provident Group plc and the financial statements of the parent company are publicly available. There were no other related party transactions requiring disclosure.

7 **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2009 £	2008 £
Profit for the financial year	-	-
Opening shareholders' funds	<u>(31,419)</u>	<u>(31,419)</u>
Closing shareholders' funds	<u>(31,419)</u>	<u>(31,419)</u>