

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

02477668

Name of Company

Sensient Flavors Wales Limited

I / We

Robin Hamilton Davis, 66 Prescott Street, London, E1 8NN

John Anthony Dickinson, 66, Prescott Street, London, E1 8NN

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 10 October 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at 66 Prescott Street, London, E1 8NN

The winding up covers the period from 4 November 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1) That the Joint Liquidators' Final Report and Receipts and Payments Account be approved
- 2) That the Joint Liquidators be granted their release

Signed



Date

10 October 2014

Carter Backer Winter LLP
66 Prescott Street
London
E1 8NN

Ref S1305/RHD/TC/TC

MONDAY



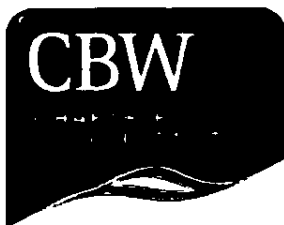
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COMPANIES HOUSE



**Sensient Flavors Wales Limited
In Members' Voluntary Liquidation**

Joint Liquidators' Final Progress Report

10 October 2014

**Sensient Flavors Wales Limited ("the Company")
In Members' Voluntary Liquidation
Joint Liquidators' Final Progress Report to Members and Creditors**

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**Carter Backer Winter LLP
66 Prescott Street
London
E1 8NN**



Sensient Flavors Wales Limited

In Members' Voluntary Liquidation

Joint Liquidators' Final Progress Report

10 October 2014

1. STATUTORY INFORMATION

Company name	Sensient Flavors Wales Limited
Registered office	66 Prescott Street London E1 8NN
Former registered office	Felinfach Lampeter Dyfed SA48 8AG
Registered number	02477668
Joint Liquidators' names	Robin Hamilton Davis John Anthony Dickinson
Joint Liquidators' address	66 Prescott Street London E1 8NN
Joint Liquidators' date of appointment	4 November 2013

2. RECEIPTS AND PAYMENTS ACCOUNT

Our Receipts & Payments Account for the period from 4 November 2013 to 10 October 2014 is attached at Appendix 1

3. ASSETS

Intercompany Debtors

During the liquidation of the Company there was £13,655,489 received as a distribution in specie in respect of an intercompany debtor, as shown in the receipts and payments account

4. LIABILITIES

Secured Liabilities

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has not granted any debentures

Preferential Creditors

The statement of affairs did not anticipate any claims in respect of preferential creditors. No claims have been received.

Crown Creditors

The statement of affairs did not include any amounts owing to HMRC. HMRC did not submit a claim in the liquidation.

Unsecured Creditors

The Declaration of Solvency did not anticipate any unsecured creditor claims. Subsequently, no unsecured claims were received.



Sensient Flavors Wales Limited In Members' Voluntary Liquidation

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5. DIVIDENDS & DISTRIBUTIONS

Creditors have been paid in full and the following distributions have been made to members

<u>Type</u>	<u>Date</u>	<u>Amount</u>	
Distribution in Specie	8 April 2014	£13,655,489	(at 82p in the £)

6. JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

During the liquidation there has been time spent liaising with HMRC in respect of obtaining the relevant tax clearances. These have now all been received.

During the liquidation, time has also been spent liaising with the former Directors and Accountants in respect of the distribution in specie between the Company and then Shareholder.

7. JOINT LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by members at a meeting held on 4 November 2013 to be fixed at 5,000 plus disbursements plus VAT. I have drawn £5,000 to date.

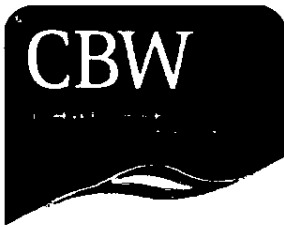
A description of the routine work undertaken in the liquidation to date is as follows:

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining electronic records and case information
 - Review and storage of books and records
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members
 - Convening and holding meetings of members
 - Review and storage of books and records
- 2 Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Maintaining electronic creditor records
 - Reviewing and adjudicating on proofs of debt received from creditors
- 4 Realisation of Assets
 - Corresponding with debtors and attempting to collect outstanding book debts
 - Liaising with the company's bank regarding the closure of the account

A copy of 'A Creditors' Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at www.cbw.co.uk/creditor-guides. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post-April 2010 version. A hard copy is available on request.

8. JOINT LIQUIDATORS' EXPENSES

My expenses were previously authorised by members at a meeting held on 4 November 2013 (see Section 7). I have drawn £1,000 to date.



Sensient Flavors Wales Limited
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9. FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

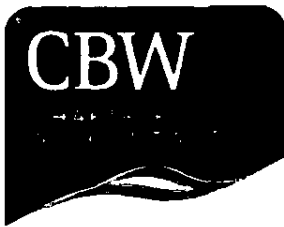
10. SUMMARY

The winding up of the company is now for all practical purposes complete and I am able to summon a final meeting of the company's members to receive my final report and seek my release as liquidator

Members should note that if I obtain my release as liquidator at the final meeting of members on 10 October 2014, my case files are placed in storage thereafter. If members have any queries they are asked to contact Toby Cooper on +44 (0)20 7309 3902 before the meetings are held

A handwritten signature in black ink, appearing to read 'R.H. Davis', is written above the printed name.

R H Davis
Joint Liquidator



**Sensient Flavors Wales Limited
In Members' Voluntary Liquidation**

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APPENDIX 1

**Joint Liquidators'
Receipts and Payments Account**

**Sensient Flavors Wales Limited
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 04/11/2013 To 10/10/2014 £	From 04/11/2013 To 10/10/2014 £
RECEIPTS			
Intercompany Debtors	8,771,556 00	13,655,489 00	13,655,489 00
Shares & Investments	4,437,625 00	0 00	0 00
		<u>13,655,489 00</u>	<u>13,655,489 00</u>
PAYMENTS			
Ordinary Shareholders	(16,634,664 00)	13,655,489 00	13,655,489 00
		<u>13,655,489 00</u>	<u>13,655,489 00</u>
BALANCE - 10 October 2014			<u><u>0 00</u></u>



Robin Hamilton Davis
Joint Liquidator



**Sensient Flavors Wales Limited
In Members' Voluntary Liquidation**

Joint Liquidators' Final Progress Report

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APPENDIX 2

**Details of Time Incurred in accordance with
Statement of Insolvency Practice 9
together with CBW's current charge out rates
for this type of work**

CARTER BACKER WINTER LLP ("CBW")

CORPORATE RECOVERY AND INSOLVENCY DEPARTMENT

INSOLVENCY APPOINTMENTS

TIME COST CHARGE-OUT RATES

	From 1 January 2014	From 1 January 2013 to 31 December 2013	From 1 April 2012 to 31 December 2012
	Per Hour £	Per Hour £	Per Hour £
Partners / Directors	475	475	475
Manager	430	430	430
Assistant Managers	400	400	-
Senior Administrators	380	380	380
Administrators	250	250	250
Junior Administrators	100	100	215
Cashier	0	0	0
Support Staff	0	0	0

Note:

Work undertaken on cases is recorded in 6 minute units utilising time-recording software

Time properly incurred on insolvency cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done CBW's charge-out rates change from time to time

DISBURSEMENT RECOVERY

Disbursements are categorised as either Category 1 or Category 2

Category 1 disbursements generally comprise external supplies of incidental services specifically identifiable to the case Where expenses are incurred and then recharged to the case, approval from creditors is not required Examples of Category 1 disbursements include statutory advertising, specific bond insurance, document storage, postage, company search fees, and properly reimbursed expenses incurred by personnel in connection with the case Also included will be services specific to the case where these cannot be practically provided internally, such as printing and room hire

Category 2 disbursements include elements of shared or allocated costs where supplied internally Category 2 disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance CBW does not charge Category 2 disbursements