Registration number 2476477

NORTHANTS ENGINEERING TRAINING PARTNERSHIP Company limited by guarantee

Abbreviated accounts

for the year ended 31 August 2012

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25/05/2013 COMPANIES HOUSE

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Abbreviated balance sheet as at 31 August 2012

	2012			2011		
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		1		1	
Current assets						
Cash at bank and in hand		6,608		3,884		
		6,608		3,884		
Creditors: amounts falling						
due within one year		(689)		(689)		
Net current assets			5,919		3,195	
Total assets less current						
liabilities			5,920		3,196	
••						
Net assets			5,920		3,196	
Reserves						
Profit and loss account			5,920		3,196	
Members' funds			5,920		3,196	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 August 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 May 2013 and signed on its behalf by

Mr D Middleton

Director

Registration number 2476477

Notes to the abbreviated financial statements for the year ended 31 August 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the provision of services falling within the company's ordinary activities. The company receives grant income to apply against eligible expenditure in respect of training. Grant income is recognised in the income and expenditure account against expenditure incurred and in the balance sheet when it has been received from the UoN or from other entities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment

25% straight line

2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 September 2011	5,124
	At 31 August 2012	5,124
	Depreciation	
	At 1 September 2011	5,123
	At 31 August 2012	5,123
	Net book values	
	At 31 August 2012	1
	At 31 August 2011	1

3. Company limited by guarantee

The company is registered as limited by guarantee and does not have issued share capital. Every member of the company undertakes to contribute to the assets of the company, should this be wound up (during membership or within one year of ceasing to be a member), for payments of debts and liabilities of the company contracted before ceasing to be a member the contribution payable is limited to a sum not exceeding £1

Notes to the abbreviated financial statements for the year ended 31 August 2012

continued

4. Going concern

The financial statements have been prepared on a going concern basis which assumes that continued support will be received from the UoN or other sources