SM & E PROPERTIES LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2013

Registered Number : 02476205

SM & E PROPERTIES LIMITED

CONTENTS

Year ended 31 December 2013

PAGE

SM & E PROPERTIES LIMITED

DIRECTORS' REPORT

Year ended 31 December 2013

The directors have pleasure in submitting their report and financial statements of the company for the year ended 31 December 2013.

ACTIVITIES

The company did not trade during the year.

DIRECTORS

The directors during the year were as follows:

T G Finn
M S Casha
H C Sykes
T P Holden

DIRECTORS' INTERESTS

None of the directors had any interest in the share capital of the company. The interests of the directors in the share capital of the ultimate parent company are shown in the financial statements of that company.

AUDITORS

For the year ended 31 December 2013, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

On behalf of the Board

H C Sykes
Secretary

Loxley House
Little Oak Drive
Annesley
Nottinghamshire
22 May 2014

SM & E PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT

Year ended 31 December 2013

A profit and loss account is not presented as the company did not trade during the year or prior year and there has been no income or expenditure.

BALANCE SHEET

At 31 December 2013

Note		2013 £	2012 £
	CURRENT ASSETS		
2	Debtors	**86,774**	86,774
	NET ASSETS	**86,774**	86,774
	CAPITAL AND RESERVES		
3	Called up share capital	**100**	100
4	Profit and loss account	**86,674**	86,674
	EQUITY SHAREHOLDERS' FUNDS	**86,774**	86,774

The directors:

(a) confirm that the company was entitled to exemption under section 480 Companies Act 2006 from the requirement to have its financial statements for the year ended 31 December 2013 audited;

(b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with of section 476 of that Act;

(c) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the Board of Directors on 22 May 2014 and signed on its behalf by :

T P Holden
Director

Registered Company Number : 02476205

The notes on page 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2013

1 ACCOUNTING POLICIES

Accounting convention.The financial statements have been prepared in accordance with applicable accounting standards using the historical cost convention. The financial statements have been prepared on a going concern basis.

2 DEBTORS:

	2013 £	2012 £
Amounts owed by fellow subsidiariary undertakings	**86,774**	86,774

3 CALLED UP SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid :		
100 (2012 : 100) ordinary shares of £1 each	**100**	100

4 RESERVES

	2013 £	2012 £
Profit and loss account	**86,674**	86,674

5 ULTIMATE PARENT COMPANY AND PARENT UNDERTAKING OF LARGER GROUP OF WHICH COMPANY IS A MEMBER

The company's ultimate parent company is Pendragon PLC which is incorporated in England and Wales. The largest and smallest group in which the results of the company are consolidated is that headed by Pendragon PLC. Financial statements of Pendragon PLC for the year ended 31 December 2013 are available from the Company Secretary, Pendragon PLC Loxley House, Little Oak Drive, Annesley, Nottinghamshire, NG15 0DR.