

Just Willbank Limited

Report and Financial Statements

Year Ended

31 March 2003



BDO Stoy Hayward
Chartered Accountants

JUST WILLBANK LIMITED

Annual report and financial statement for the year ended 31 March 2003

Contents

Directors

Page:

1 *Report of the directors*

2 *Balance sheet*

Directors

A D D Crichton
N J M Bell
D J McMaster
S Whale

Secretary and registered office

Company Secretary: Caversham Secretaries, Malzard House, 15 Union Street, St Helier, Jersey,
Channel Islands, JE4 8TY
Registered Office: Medway House, Cantelupe Road, East Grinstead, West Sussex, RH19 3BJ

Company number

2476044

JUST WILLBANK LIMITED

Report of the directors for the year ended 31 March 2003

The directors present their annual report and financial statements for the year ended 31 March 2003.

The company has not traded during the financial year and accordingly no profit and loss account has been prepared.

The directors of the company during the financial year were:

J F de Frias (resigned 20 June 2002)
A E de Frias (resigned 20 June 2002)
A D Crichton (appointed 20 June 2002)
N J MacDonald Bell (appointed 20 June 2002)
D J McMaster (appointed 20 June 2002)
S Whale (appointed 20 June 2002)

No director holds any interest in the issued share capital of the company. The interests of the directors in the share capital of Just Wills plc, the company's ultimate parent company, are disclosed in the financial statements of that company.

By order of the Board



D J McMaster
Director

Date: 5th January 2004

JUST WILLBANK LIMITED

Balance sheet at 31 March 2003

	2003 £	2002 £
Current assets - debtors		
Amount owed by parent undertaking	247	247
	<hr/>	<hr/>
Represented by:		
Capital and reserves		
Called up share capital - authorised, called-up, issued and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000
Profit and loss account	(753)	(753)
	<hr/>	<hr/>
	247	247
	<hr/>	<hr/>

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2003 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The company, whose ultimate parent company is Just Wills plc, was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial year. Just Wills plc is the parent of both the smallest and largest groups of which the company is a member. Copies of its consolidated financial statements are available from Companies House.

The financial statements were approved by the Board on



D J McMaster
Director