Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of **Receipts and Payments** Pursuant to Section 192 of The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

Company Number

02475957

Name of Company

Staffordshire Tableware Ltd

1 / We Howard Smith 1 The Embankment Neville St Leeds LS14DW

Mark Granville Firmin 8 Princes Parade Liverpool **L3 1QH** 

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Date

**KPMG LLP** 1 The Embankment Neville St Leeds **LS1 4DW** 

Ref S896440/SPC/LS

Insolv

For Official Hea



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17/11/2010 **COMPANIES HOUSE** 

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company

Staffordshire Tableware Ltd

Company Registered Number

02475957

State whether members' or

creditors' voluntary winding up

Creditors

Date of commencement of winding up

03 May 2002

Date to which this statement is

brought down

02 November 2010

Name and Address of Liquidator

Howard Smith 1 The Embankment Neville St Leeds LS1 4DW Mark Granville Firmin 8 Princes Parade Liverpool L3 1QH

#### **NOTES**

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

## Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### **Trading Account**

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

#### Dividends

- (3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory
- (4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

# Liquidator's statement of account

under section 192 of the Insolvency Act 1986

Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	960,235 33
13/05/2010 26/07/2010	closing interest - ISA PWC Receivership	ISA Interest Funds from receivers	273 73 90,000 00

Date	To whom paid	Nature of disbursements	Amount
Date	10 Wilom paid		
13/05/2010 19/05/2010 19/05/2010 19/05/2010 29/06/2010 29/06/2010 02/07/2010 01/10/2010 29/10/2010 29/10/2010 29/10/2010	closing interest - ISA King Sturge King Sturge DTI Payment Fee Iron Mountain Iron Mountain DTI Payment Fee ISA Banking fee ISA Banking Fee Iron Mountain Iron Mountain DTI Payment Fee	Brought Forward  ISA Tax Agents'/Valuers' fees VAT receivable Cheque/Payable order fee Storage costs VAT receivable Cheque/Payable order fee Secretary of State fee Bank charges Storage costs VAT receivable Cheque/Payable order fee	484,799 43 54 75 1,000 00 175 00 1 00 609 55 106 67 1 00 23 00 23 29 4 08 1 00

### Analysis of balance

Total realisations Total disbursements		£ 1,050,509 06 486,821 77
	Balance £	563,687 29
This balance is made up as follows  1 Cash in hands of liquidator  2 Balance at bank  3 Amount in Insolvency Services Account		0 00 0 00 563,687 29
4 Amounts invested by liquidator Less The cost of investments realised Balance 5 Accrued Items	£ 0 00 0 0 00	0 00 0 00
Total Balance as shown above		563,687 29

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)

Liabilities - Fixed charge creditors

Floating charge holders

Preferential creditors

Unsecured creditors

£

1,079,000 00

1,079,000 00

0 00

9,907,665 00

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash
Issued as paid up otherwise than for cash
0 00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Value of assets is uncertain

(4) Why the winding up cannot yet be concluded

Finalisation of land overage, dividend to unsecured creditors, surplus from PWC

(5) The period within which the winding up is expected to be completed

Unknown at present

## Staffordshire Tableware Ltd (In Receivership & Liquidation) Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 03/05/2010 To 02/11/2010	From 03/05/2002 To 02/11/2010
	ASSET REALISATIONS		
610,000 00	Freehold property	NIL	NIL
010,000 00	Book debts	NIL	15 83
	Tax refunds (post-liq )	NIL.	46,337 80
	Interest on post-liq tax refunds	NIL	3,180 91
469,000 00	Funds from receivers	90,000 00	838,000 00
409,000 00	Fullus Itom receivers	90,000 00	887,534 54
	OTHER REALISATIONS	A.111	40.070.57
	Bank/ISA interest, net	NIL	19,372 57
	Sundry refunds	NIL	1,474 63
	ISA Interest	273 73	121,850 72
	ISA Tax	(54 75)	(24,370 14)
		218 98	118,327 78
	COST OF REALISATIONS		
	Cheque/Payable order fee	3 00	675 80
	Secretary of State fee	23 00	6,664 41
	Statement of affairs work	NiL	15,000 00
	Liquidator's fees	NIL	80,736 50
	Agents'/Valuers' fees	1,000 00	1,000 00
		NIL	32,970 60
	Legal fees	NIL	20,000 00
	Costs for agreeing employee claims	NIL	34,991 67
	Corporation tax	NIL	32 00
	Legal Expenses	NIL.	40 00
	Land Registry Costs	632 84	5,045 04
	Storage costs		162 90
	Statutory advertising	NIL 22.00	466 00
	Bank charges	23 00	
	Unclaimed dividends	NIL (1,681 84)	(10 69) (197,774 23)
		(1,001 04)	(197,774 23)
	UNSECURED CREDITORS		
(5,433,665 00)	Trade & expense	NIL	70,193 09
(2,599,968 00)	Redundancy Payments Service re emp	NIL	61,559 43
(1,874,032 00)	Employee balancing claims	NIL	19,622 24
• • • • • • • • • • • • • • • • • • • •	Pension Scheme	NIL	88,780 06
		NIL	(240,154 82)
	DISTRIBUTIONS		
(1,625,000 00)	Preference shareholders	NIL	NIL
(48,750 00)	Ordinary shareholders	NIL	NIL
	Arrears of dividend	NIL	NIL
(162,500 00)	Preferred share capital	NIL	NIL
(225,000 00)	Arrears of dividend	NIL	NIL
(22,500 00)	Arrears of dividend	NIL	NIL
(10,912,415.00)		88,537.14	567,933.27
	REPRESENTED BY		
	VAT receivable		4,245 98
	AVI IEOCIADAG		1,2 10 00

ISA

563,687 29

567,933.27

Howard Smith Liquidator

## Staffordshire Tableware Ltd Supplementary Information

# Registered Office / Home Address 1 The Embankment

1 The Embankment Neville Street Leeds LS1 4DW

## **Registered Number**

02475957

## **Appointment Details**

First Partner - Howard Smith 8 Princes Parade Liverpool L3 1QH Appointment Date - 30/07/2009 Second Partner - Mark Granville Firmin 8 Princes Parade Liverpool L3 1QH Appointment Date - 30/07/2009

## **Changes to Office Holders**

John Paul Bateman ceased on Peter Terry ceased on 02/08/2010

### **Court Details**

## **Dividends / Distributions / Consigned Funds**

Dividend Type	Date	Admitted	Paid	p ın £

# Statement of Remuneration / Expenses For period 03/05/2010 to 02/11/2010

Account Account	Incurred In Period In P	Accrued eriod For Last	Accrued In Period	Total In Period
ISA Tax	54 75	0 00	0 00	54 75
Cheque/Payable order fee	3 00	0 00	0 00	3 00
Secretary of State fee	23 00	0 00	0 00	23 00
Agents'/Valuers' fees	1,000 00	0 00	0 00	1,000 00
Storage costs	632 84	0 00	0 00	632 84
Bank charges	23 00	0 00	0 00	23 00
-	1,736 59	0 00	0 00	1,736 59