

Capteur Sensors and Analysers Ltd

Report and accounts 2011



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Directors' report

for the year ended 31 December 2011

The directors of Capteur Sensors and Analysers Ltd present their report and the accounts of the company for the year ended 31 December 2011

Principal activities

The company has been dormant throughout the financial year

Results

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss

Directors

The directors of the company who held office during the year and up to the date of signing these accounts were

David DeMeo
Howard Carpenter

Directors responsibilities statement

The directors are responsible for preparing the Directors' report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have prepared the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Howard Carpenter
Director

13th Jan 2012

Balance sheet

as at 31 December 2011

	<u>Note</u>	2011 <u>£000</u>	2010 <u>£000</u>
Current assets			
Debtors	4	4,417	4,417
Net Assets		<u>4,417</u>	<u>4,417</u>
Capital and reserves			
Called up share capital	5	144	144
Share premium account	6	4,322	4,322
Profit and loss account	6	(49)	(49)
Total shareholders funds		<u>4,417</u>	<u>4,417</u>

For the year ended 31 December 2011 the company was entitled to the exemption under section 480 of the Companies Act 2006

(i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

(ii) the directors acknowledge their responsibility for complying with the requirements of this Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the board of directors on 13th Jan 2012 and signed on its behalf by



Howard Carpenter
Director

Notes to the accounts

for the year ended 31 December 2011

1. Accounting policies

The financial statements have been prepared on the realisable values of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006

Accounting basis

The financial statements are prepared under the historical cost convention

2. Cash flow statement and related party transactions

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc, and is included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 "Cash flow statements" (revised 1996) from preparing a cash flow statement

In accordance with the exemptions available under FRS 8 "Related party disclosures", transactions with other undertakings within the Honeywell group or with undertakings which the group has invested in are not required to be disclosed in these accounts on the grounds that this company is a wholly owned subsidiary of Honeywell International Inc, whose accounts are publicly available

3. Employees and directors

There were no employees during the year. The directors received no remuneration during the period for their services to the company (2010 nil)

4. Debtors

Amounts falling due within one year

Amount owed by other group undertakings

2011	2010
£000	£000
4,417	4,417

5. Called up share capital

Authorised

322,498 ordinary shares of 10p each
127,676 'A' ordinary shares of 10p each
200,000 'B' ordinary shares of 10p each
9,477,502 preferred ordinary shares of 10p each

£	£
32,250	32,250
12,769	12,769
20,000	20,000
947,750	947,750
1,012,769	1,012,769

Allotted, called up and fully paid

238,016 ordinary shares of 10p each
127,676 'A' ordinary shares of 10p each
1,076,856 preferred ordinary shares of 10p each

23,801	23,801
12,769	12,769
107,686	107,686
144,256	144,256

The ordinary shares, 'A' ordinary shares, 'B' ordinary shares and preferred ordinary shares rank *pari passu* in all respects except on the sale of the whole of the share capital and on a winding up

In the event of a sale of the whole of the issued share capital, the proceeds shall be apportioned firstly to the holders of the 'B' ordinary shares who shall receive a proportion equal to the number of 'B' ordinary shares held by that person as against the total equity share capital of the company (being the aggregate of the ordinary shares, 'A' ordinary shares, 'B' ordinary shares and preferred ordinary shares) at that time, secondly to repay to the holders of the ordinary shares and the preferred ordinary shares the amounts paid up including any premium, thereafter on a pro-rata basis according to the number of ordinary shares, 'A' ordinary and preferred ordinary shares held

In the event of a winding up, the assets shall be used firstly to repay to the holders of preferred ordinary shares the amounts paid up including any premium, secondly to repay to the holders of the ordinary shares the amounts paid up including premium, thereafter on a pro rata basis according to the number of shares held

6. Reserves

As at 1 January and 31 December 2011

Share premium account	Profit and loss account
£000	£000
4,322	(49)

Notes to the accounts

for the year ended 31 December 2011

7. Ultimate parent undertakings

The immediate parent company is First Technology Ltd

The ultimate parent undertaking and controlling party is Honeywell International Inc , a company incorporated in the USA, which is the smallest and largest group to consolidate these accounts. Copies of these accounts are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at www.honeywell.com