

REGISTERED NUMBER: 02475469 (England and Wales)

Financial Statements
for the Year Ended 31 August 2018
for
The Tele Marketing Co. Ltd

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for the Year Ended 31 August 2018**

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The Tele Marketing Co. Ltd
Company Information
for the Year Ended 31 August 2018

DIRECTORS:

M D Habba
D L Habba
N Habba
P N Habba

REGISTERED OFFICE:

26/27 Regency Square
Brighton
East Sussex
BN1 2FH

REGISTERED NUMBER:

02475469 (England and Wales)

ACCOUNTANTS:

Barnbrook Sinclair
Chartered Accountants
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

Statement of Financial Position
31 August 2018

	Notes	31/8/18 £	31/8/17 £
FIXED ASSETS			
Intangible assets	5	-	-
Property, plant and equipment	6	<u>113,069</u>	<u>77,149</u>
		<u>113,069</u>	<u>77,149</u>
CURRENT ASSETS			
Debtors	7	1,233,090	1,066,744
Cash at bank and in hand		<u>130,391</u>	<u>294,607</u>
		1,363,481	1,361,351
CREDITORS			
Amounts falling due within one year	8	<u>(747,772)</u>	<u>(755,212)</u>
NET CURRENT ASSETS		<u>615,709</u>	<u>606,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>728,778</u>	<u>683,288</u>
CAPITAL AND RESERVES			
Called up share capital		1,100	1,100
Share premium		299,900	299,900
Retained earnings		<u>427,778</u>	<u>382,288</u>
SHAREHOLDERS' FUNDS		<u>728,778</u>	<u>683,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2019 and were signed on its behalf by:

D L Habba - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. STATUTORY INFORMATION

The Tele Marketing Co. Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- Straight line over 2 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 159 (2017 - 136).

5. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 September 2017	25,000
Disposals	(25,000)
At 31 August 2018	-
Amortisation	
At 1 September 2017	25,000
Eliminated on disposal	(25,000)
At 31 August 2018	-
Net book value	
At 31 August 2018	-
At 31 August 2017	-

6. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 September 2017	163,694	-	449,153	612,847
Additions	1,090	66,669	30,205	97,964
At 31 August 2018	164,784	66,669	479,358	710,811
Depreciation				
At 1 September 2017	126,289	-	409,409	535,698
Charge for year	14,723	11,112	36,209	62,044
At 31 August 2018	141,012	11,112	445,618	597,742
Net book value				
At 31 August 2018	23,772	55,557	33,740	113,069
At 31 August 2017	37,405	-	39,744	77,149

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/18	31/8/17
	£	£
Trade debtors	853,619	932,642
Other debtors	379,471	134,102
	<u>1,233,090</u>	<u>1,066,744</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/18	31/8/17
	£	£
Trade creditors	104,719	167,244
Taxation and social security	354,110	263,916
Other creditors	288,943	324,052
	<u>747,772</u>	<u>755,212</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/8/18	31/8/17
	£	£
Within one year	20,416	49,997
Between one and five years	5,274	18,014
	<u>25,690</u>	<u>68,011</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company's premises are owned by Mr NF Habba and Mrs MD Habba.

During the year the company paid rent of £147,000 to Mr and Mrs Habba.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.