

Registered Number 02475469

The Tele Marketing Co. Limited

Abbreviated Accounts

31 August 2011

The Tele Marketing Co. Limited

Registered Number 02475469

Company Information

Registered Office:

26-27 Regency Square
BRIGHTON
East Sussex
BN1 2FH

Reporting Accountants:

Searle Inskip Freed & Co.
Chartered Accountants
Beke Lodge, Beke Hall Chase North
RAYLEIGH
Essex
SS6 9EZ

Bankers:

HSBC
153 North Street
BRIGHTON
BN1 1RE

The Tele Marketing Co. Limited

Registered Number 02475469

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	24,481	30,846
		<u>24,481</u>	<u>30,846</u>
Current assets			
Debtors		544,816	408,162
Cash at bank and in hand		234,348	217,218
Total current assets		<u>779,164</u>	<u>625,380</u>
Creditors: amounts falling due within one year		(422,757)	(319,622)
Net current assets (liabilities)		356,407	305,758
Total assets less current liabilities		<u>380,888</u>	<u>336,604</u>
Total net assets (liabilities)		<u>380,888</u>	<u>336,604</u>
Capital and reserves			
Called up share capital	3	1,100	1,100
Share premium account		299,900	299,900
Profit and loss account		79,888	35,604
Shareholders funds		<u>380,888</u>	<u>336,604</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2012

And signed on their behalf by:

Mr D L Habba, Director

Mr P N Habba, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	50% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2010	511,190
Additions	14,339
Disposals	– (123,729)
At 31 August 2011	– <u>401,800</u>
Depreciation	
At 01 September 2010	480,344
Charge for year	20,704
On disposals	– (123,729)

At 31 August 2011	-	<u>377,319</u>
Net Book Value		
At 31 August 2011		24,481
At 31 August 2010	-	<u>30,846</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
900 Capital Income shares of £1 each	900	900
100 Investment Ordinary shares of £1 each	100	100

4 Transactions with directors

The company's premises are owned by Mr NF Habba and Mrs MD Habba. The company has been granted a 15 year lease at full open market rental, subject to annual rent reviews. The lease expires on 31st October 2013. During the year the company paid rent of £73,500, Mr and Mrs Habba having agreed to reduce the charge by 50%. Full market rent has again become payable from 1st September 2011.