

**Company Registration No. 2475416 (England and Wales)**

**ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2004**



**LD4**  
**COMPANIES HOUSE**

**\*LZTHQ5SH\***

**0343**  
**02/06/05**

# **ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	C Kelly
<b>Secretary</b>	E Le Maistre
<b>Company number</b>	2475416
<b>Registered office</b>	34-36 Bedford Square London WC1B 3ES
<b>Auditors</b>	Saffery Champness Lion House Red Lion Street London WC1R 4GB

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# ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED

## CONTENTS

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	Page
Director's report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 8

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# ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JULY 2004

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The director presents his report and financial statements for the year ended 31 July 2004.

### Principal activities

The company is a wholly owned subsidiary of The Architectural Association (Incorporated). The principal activity of the company continued to be that of the sale and distribution of publications.

The profit for the year was £4,948 (2003: £16,775), which is to be paid under gift aid to The Architectural Association (Incorporated), which is a registered charity.

### Directors

The following directors have held office since 1 August 2003:

M Mostafavi (Resigned 31 July 2004)  
C Kelly

### Directors' interests

There are no directors' interests requiring disclosure under the Companies Act 1985.

	Ordinary shares of £1 each	
	31 July 2004	1 August 2003
M Mostafavi	-	-
C Kelly	-	-

### Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Saffery Champness be reappointed as auditors of the company will be put to the Annual General Meeting.

### Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED**

**DIRECTOR'S REPORT (continued)  
FOR THE YEAR ENDED 31 JULY 2004**

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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

A handwritten signature in black ink, appearing to be 'E Le Maistre', written over a dotted line.

E Le Maistre  
Secretary

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## **ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED**

### **INDEPENDENT AUDITORS' REPORT**

#### **TO THE MEMBERS OF ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED**

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We have audited the financial statements of Architectural Association Publications Limited on pages 5 to 8 for the year ended 31 July 2004. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of the director and auditors**

As described in the statement of director's responsibilities on page 1 the company's director is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the director's report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the director's report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

#### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED**

**INDEPENDENT AUDITORS' REPORT (continued)**

**TO THE MEMBERS OF ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED**

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**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 July 2004 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**Saffery Champness**

Chartered Accountants  
Registered Auditors

*Saffery Champness*

*6.12.2004*

Lion House  
Red Lion Street  
London  
WC1R 4GB

**ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2004**

	Notes	2004 £	2003 £
<b>Turnover</b>		98,428	131,013
Cost of sales		(55,284)	(64,117)
<b>Gross profit</b>		43,144	66,896
Distribution costs		(15,623)	(16,329)
Administrative expenses		(23,049)	(34,354)
<b>Operating profit</b>	<b>2</b>	4,472	16,213
Other interest receivable and similar income		476	562
<b>Profit on ordinary activities before taxation</b>		4,948	16,775
Tax on profit on ordinary activities		-	-
<b>Profit on ordinary activities after taxation</b>		4,948	16,775
Payment under gift aid		(4,948)	(16,775)
<b>Profit for the year</b>		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 7 and 8 form part of these financial statements.



# ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED

## BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
<b>Current assets</b>					
Stocks		5,865		-	
Debtors	3	19,522		21,122	
Cash at bank and in hand		12,171		77,375	
		<u>37,558</u>		<u>98,497</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(37,556)</u>		<u>(98,495)</u>	
<b>Total assets less current liabilities</b>			<u>2</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	5		<u>2</u>		<u>2</u>
<b>Shareholders' funds</b>			<u>2</u>		<u>2</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The notes on pages 7 and 8 form part of these financial statements.

The financial statements were approved by the Board on .....10 FEB 2005

.....  
C Kelly  
Director

# ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents the invoiced amounts of goods sold, stated net of VAT and trade discounts.

2 Operating profit	2004 £	2003 £
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Operating profit is stated after charging:

Auditors' remuneration	1,000	1,000
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3 Debtors	2004 £	2003 £
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Trade debtors	19,522	21,122
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4 Creditors: amounts falling due within one year	2004 £	2003 £
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Amounts owed to parent undertaking	36,121	97,384
Other creditors	1,435	1,111

37,556	98,495
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5 Share capital	2004 £	2003 £
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#### Authorised

50,000 Ordinary shares of £1 each	50,000	50,000
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#### Allotted, called up and fully paid

2 Ordinary shares of £1 each	2	2
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### 6 Control

The ultimate parent company is The Architectural Association (Incorporated), registered company number 171402 and registered charity number 311803.

**ARCHITECTURAL ASSOCIATION PUBLICATIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 JULY 2004**

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**7 Related party transactions**

During the year the company paid a management fee of £15,000 (2003: £20,000) to the Architectural Association (Incorporated). At the balance sheet date the company owed £36,120 (2003: £97,384) to The Architectural Association (Incorporated).