

**HOLLY MEWS MAINTENANCE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**30th JUNE 2012**



**BELL TINDLE WILLIAMSON LLP**

Chartered Accountants  
The Old Post Office  
63 Saville Street  
North Shields  
Tyne & Wear  
NE30 1AY

**HOLLY MEWS MAINTENANCE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30th JUNE 2012**

<b>CONTENTS</b>	<b>PAGES</b>
Officers and professional advisers	<b>1</b>
The director's report	<b>2</b>
Chartered accountants' report to the director	<b>3</b>
Profit and loss account	<b>4</b>
Statement of total recognised gains and losses	<b>5</b>
Balance sheet	<b>6</b>
Notes to the financial statements	<b>7</b>

**HOLLY MEWS MAINTENANCE LIMITED  
COMPANY LIMITED BY GUARANTEE  
OFFICERS AND PROFESSIONAL ADVISERS**

**The director** Mrs H Charlton

**Company secretary** T H Brannen

**Registered office** 220 Park View  
Whitley Bay  
Tyne & Wear  
NE26 3QR

**Accountants** Bell Tindle Williamson LLP  
Chartered Accountants  
The Old Post Office  
63 Saville Street  
North Shields  
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NE30 1AY

**HOLLY MEWS MAINTENANCE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTOR'S REPORT**

**YEAR ENDED 30th JUNE 2012**

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 30th June 2012

**PRINCIPAL ACTIVITIES**

This company is not a trading company. The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987.

Accordingly the service charge income and expenditure is excluded from the company's financial statements and separate service charge accounts are prepared.

**DIRECTOR**

The director who served the company during the year was as follows:

Mrs H Charlton

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by



T H BRANNEN  
Company Secretary

Approved by the director on 7th January 2013

**HOLLY MEWS MAINTENANCE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED FINANCIAL STATEMENTS OF HOLLY MEWS  
MAINTENANCE LIMITED**

**YEAR ENDED 30th JUNE 2012**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Statement of Total Recognised Gains and Losses, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th June 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Bell Tindle Williamson LLP*

BELL TINDLE WILLIAMSON LLP  
Chartered Accountants

The Old Post Office  
63 Saville Street  
North Shields  
Tyne & Wear  
NE30 1AY

7th January 2013

**HOLLY MEWS MAINTENANCE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30th JUNE 2012**

	<b>2012</b>	<b>2011</b> <i>(restated)</i>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>-</b>	<b>-</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<b><u>-</u></b>	<b><u>-</u></b>

The notes on page 7 form part of these financial statements.

**HOLLY MEWS MAINTENANCE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

**YEAR ENDED 30th JUNE 2012**

	2012	2011 (restated)
	£	£
Prior year adjustment	—	(3,275)
Total gains and losses recognised since the last annual report	—	(3,275)

The notes on page 7 form part of these financial statements.

**HOLLY MEWS MAINTENANCE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**30th JUNE 2012**

	Note	2012 £	2011 (restated) £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		—	—
<b>RESERVES</b>	4	—	—
<b>MEMBERS' FUNDS</b>		—	—

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 7th January 2013

  
MRS H CHARLTON  
Director

Company Registration Number 02474742



# **HOLLY MEWS MAINTENANCE LIMITED COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30th JUNE 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities

#### **Service charges**

The company is responsible for the management of Holly Mews and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of property are reported separately to the lessees and are excluded from the company's financial statements.

### **2. TAXATION ON ORDINARY ACTIVITIES**

The company is exempt from paying corporation tax.

### **3. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **4. COMPANY LIMITED BY GUARANTEE**

This company is limited by guarantee and as such has no share capital. In the event of the winding up of the company the members' liability will be limited to £1.

### **5. PROFIT AND LOSS ACCOUNT**

	2012	2011 (restated)
	£	£
Balance brought forward as previously reported	—	3,275
Prior year adjustment	—	(3,275)
Balance brought forward restated	—	—

### **6. PRIOR YEAR ADJUSTMENT**

The prior year adjustment relates to the removal of the service charge income and expenditure which had previously been included within the financial statements. This income and expenditure is now recognised within the service charge accounts prepared separately from these financial statements.

### **7. ULTIMATE CONTROLLING PARTY**

The directors consider that there is no ultimate controlling party of the company.