

COMPANY REGISTRATION NUMBER 2474742

HOLLY MEWS MAINTENANCE LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2005

BELL TINDLE WILLIAMSON

Chartered Accountants
Coliseum Building
248 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2TE



**HOLLY MEWS MAINTENANCE LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

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**HOLLY MEWS MAINTENANCE LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2005

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of the maintenance of the grounds and buildings of Holly Mews, Holly Avenue, Whitley Bay, Tyne & Wear.

DIRECTORS

The directors who served the company during the year were as follows:

Mr H S James
Mrs H Charlton

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
220 Park View
Whitley Bay
Tyne & Wear
NE26 3QR

Signed by order of the directors



MR T H BRANNEN
Company Secretary

Approved by the directors on 22 February 2006

**HOLLY MEWS MAINTENANCE LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2005

	Note	2005 £	2004 £
TURNOVER		5,491	4,778
Administrative expenses		<u>5,127</u>	<u>5,250</u>
OPERATING PROFIT/(LOSS)	2	364	(472)
Interest receivable		3	1
		—	—
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		367	(471)
		—	—
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		367	(471)
Balance brought forward		<u>2,273</u>	<u>2,744</u>
Balance carried forward		<u>2,640</u>	<u>2,273</u>

The notes on page 4 form part of these financial statements.

HOLLY MEWS MAINTENANCE LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 JUNE 2005

	Note	2005 £	£	2004 £
CURRENT ASSETS				
Debtors	3	2,150		1,774
Cash at bank		<u>1,185</u>		<u>1,108</u>
		3,335		2,882
CREDITORS: Amounts falling due within one year	4	<u>695</u>		<u>609</u>
NET CURRENT ASSETS			<u>2,640</u>	<u>2,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,640</u>	<u>2,273</u>
RESERVES	5			
Profit and loss account			<u>2,640</u>	<u>2,273</u>
MEMBERS' FUNDS			<u>2,640</u>	<u>2,273</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 22 February 2006 and are signed on their behalf by:


MR H S JAMES

The notes on page 4 form part of these financial statements.

HOLLY MEWS MAINTENANCE LIMITED **COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2005 £	2004 £
Directors' emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2005 £	2004 £
Trade debtors	492	80
Other debtors	<u>1,658</u>	<u>1,694</u>
	<u>2,150</u>	<u>1,774</u>

4. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Trade creditors	241	313
Other creditors	<u>454</u>	<u>296</u>
	<u>695</u>	<u>609</u>

5. COMPANY LIMITED BY GUARANTEE

**HOLLY MEWS MAINTENANCE LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2005

The following pages do not form part of the statutory financial statements.

**HOLLY MEWS MAINTENANCE LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
HOLLY MEWS MAINTENANCE LIMITED**

YEAR ENDED 30 JUNE 2005

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

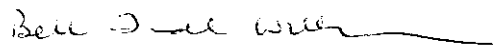
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Coliseum Building
248 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2TE

22 February 2006


BELL TINDLE WILLIAMSON
Chartered Accountants