REGISTERED NUMBER: 02473678 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

FOR

SHIELD HOLDINGS UK LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

SHIELD HOLDINGS UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS:	Mr D W Butterfield Mr N D Butterfield
REGISTERED OFFICE:	277 Stansted Road Bishops Stortford Hertfordshire CM23 2BT
REGISTERED NUMBER:	02473678 (England and Wales)
ACCOUNTANTS:	Gary J Cansick & Co Chartered Accountants Janelle House Hartham Lane Hertford Hertfordshire SG14 1QN

SHIELD HOLDINGS UK LIMITED (REGISTERED NUMBER: 02473678)

BALANCE SHEET
30 JUNE 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		390,000		390,000
Investments	5		100,000		100,000
			490,000		490,000
CREDITORS					
Amounts falling due within one year	6	61,817		61,817	
NET CURRENT LIABILITIES			(61,817)		(61,817)
TOTAL ASSETS LESS CURRENT LIABILITIES			428,183		428,183
PROVISIONS FOR LIABILITIES			50,938		50,938
NET ASSETS			377,245		377,245
CAPITAL AND RESERVES					
Called up share capital	8		100,000		100,000
Fair value reserve	9		277,245		277,245
SHAREHOLDERS' FUNDS			377,245		377,245

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2024 and were signed on its behalf by:

Mr N D Butterfield - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. STATUTORY INFORMATION

Shield Holdings UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements
The financial statements contain information about Shield Holdings UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - not provided

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

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4. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 July 2022	
and 30 June 2023	390,000
NET BOOK VALUE	
At 30 June 2023	390,000
At 30 June 2022	390,000

Cost or valuation at 30 June 2023 is represented by:

	Freehold property £
Valuation in 2018	328,183
Cost	61,817
	390,000

If freehold land and buildings had not been revalued it would have been included at the following historical cost:

	30.6.23 £	30.6.22 £
Cost	61,817	61,817
Value of land in freehold land and buildings	61,817	61,817

Freehold land and buildings were valued on an open market basis on 30 June 2023 by the directors .

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2022	
and 30 June 2023	100,000
NET BOOK VALUE	
At 30 June 2023	100,000
At 30 June 2022	100,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Amounts owed to group undertakings	61,817	61,817

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

7. SECURED DEBTS

Bank loans and overdrafts are secured by first mortgages over the company's freehold property.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23 £	30.6.22 £
100,000	Ordinary	£1	100,000	100,000

9. RESERVES

	Fair value reserve £
At 1 July 2022 and 30 June 2023	277,245

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr D W Butterfield.