REGISTERED NUMBER: 02473678 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

SHIELD HOLDINGS UK LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017

SHIELD HOLDINGS UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:	Mr D W Butterfield Mr N D Butterfield
REGISTERED OFFICE:	277 Stansted Road Bishops Stortford Hertfordshire CM23 2BT
REGISTERED NUMBER:	02473678 (England and Wales)
ACCOUNTANTS:	Gary J Cansick & Co Chartered Accountants Janelle House Hartham Lane Hertford Hertfordshire SG14 1QN

SHIELD HOLDINGS UK LIMITED (REGISTERED NUMBER: 02473678)

BALANCE SHEET
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		61,817		61,817
Investments	5		100,000		100,000
			161,817		161,817
CREDITORS					
Amounts falling due within one year	6	61,817		-	
NET CURRENT LIABILITIES			(61,817)		-
TOTAL ASSETS LESS CURRENT LIABILITIES			100,000		161,817
CREDITORS					
Amounts falling due after more than one year	7		-		61,817
NET ASSETS			100,000		100,000
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
SHAREHOLDERS' FUNDS			100,000		100,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2018 and were signed on its behalf by:

Mr N D Butterfield - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Shield Holdings UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Shield Holdings UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - not provided

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2016	
and 30 June 2017	61,817
NET BOOK VALUE	
At 30 June 2017	61,817
At 30 June 2016	61,817

No depreciation has been provided on freehold land and buildings as the directors consider the current valuation to be in excess of cost.

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2016	
and 30 June 2017	100,000
NET BOOK VALUE	
At 30 June 2017	100,000
At 30 June 2016	100,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Amounts owed to group undertakings	61,817	-

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.17 £	30.6.16 £
Amounts owed to group undertakings	-	61,817

8. SECURED DEBTS

Lloyds Bank Plc hold an unlimited charge over all the assets of the business, in respect of monies due or to become due from the company to the chargee on any account whatsoever.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr D W Butterfield.